
First Session, Forty-third Parliament
4 Charles III, 2025
Legislative Assembly of British Columbia

BILL M 220

**MUNICIPAL AFFAIRS STATUTES
AMENDMENT ACT, 2025**

Peter Milobar

Explanatory Notes

- CLAUSE 1: *[Taxation Rate Cap for Class 2 Property Regulation, section 2]* makes an amendment to the general rule in setting the tax or levy rate for class 2 property for general municipal purposes.
- CLAUSE 2: *[Taxation Rate Cap for Class 2 Property Regulation, Schedule 4]* amends Schedule 4 to the Regulation.

BILL M 220 – 2025

**MUNICIPAL AFFAIRS STATUTES
AMENDMENT ACT, 2025**

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:

Taxation Rate Cap for Class 2 Property Regulation

- 1 Section 2 (a) of the Taxation Rate Cap for Class 2 Property Regulation, B.C. Reg. 329/96, is amended by striking out “\$40” and substituting “\$44.615”.***
- 2 Schedule 4 is repealed and the following substituted:***

SCHEDULE 4

Name of Jurisdiction	Rate cap	Ratio cap
Village of Chase	44.615	4.733
District of Chetwynd	44.615	2.5
The Corporation of the Village of Cumberland	44.615	7.2
The Corporation of the District of Fort St. James	44.615	3.44
The Corporation of the Village of Lake Cowichan	44.615	2.89
District of Mission	44.615	2.9
City of Nanaimo	46.32	2.5
The Corporation of the District of North Vancouver	44.615	3.82
The Corporation of the District of Pitt Meadows	44.615	3.29
The Corporation of the City of Port Coquitlam	44.615	3.06
The City of Port Moody	44.615	3.28
The Corporation of the Village of Pouce Coupe	47.2	2.5
The Corporation of the City of Revelstoke	44.615	2.77

CLAUSE 3: *[Regional District Tax Regulation, section 1]* amends the tax rate for property class 1.

Regional District Tax Regulation

- 3 ***Section 1 of the Regional District Tax Regulation, B.C. Reg. 439/2003, is amended by striking out the Schedule and substituting the following:***

SCHEDULE

Class of Property	Ratio to Class 1 Rate
1	1.0:1
2	4.6:1
3	1.0:1
4	3.4:1
5	3.4:1
6	2.45:1
7	3.0:1
8	1.0:1
9	1.0:1

Commencement

- 4 This Act comes into force on the date of Royal Assent.