

Financial Administration Act FORGIVENESS OF DEBTS AND OBLIGATIONS REGULATION B.C. Reg. 269/92

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Consolidated Regulations of British Columbia

This is an unofficial consolidation.

B.C. Reg. 269/92 (O.C. 1201/92), deposited and effective July 24, 1992, is made under the *Financial Administration Act*, R.S.B.C. 1996, c. 138, s. 18 (2).

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Prepared by: Office of Legislative Counsel Ministry of Attorney General Victoria, B.C.

Financial Administration Act

FORGIVENESS OF DEBTS AND OBLIGATIONS REGULATION

B.C. Reg. 269/92

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Interpretation

- 1 In this regulation:
 - "debt or obligation" means a debt or obligation to which section 18 of the *Financial Administration Act* applies;
 - "forgivable amount" means the total amount of principal and interest, owing as a debt or obligation or part of a debt or obligation, to be forgiven;
 - "Revenue Division" means the Revenue Division of the Ministry of Finance.

[am. B.C. Regs. 182/99, s. (a); 134/2000; 172/2008, s. 1; 11/2010, s. (a); 151/2012, s. 1; 218/2024, s. 1.]

Approval of forgiveness of a debt or obligation

2 Subject to section 4, a forgivable amount set out in column 2 of the following table may be forgiven with the prior approval of a person listed in column 1 opposite that forgivable amount:

Item	Column 1 Persons who may approve	Column 2 Forgivable amount
1	 (a) Minister of Finance (b) Deputy Minister of Finance (c) Comptroller General, Ministry of Finance (d) Assistant Deputy Minister, Revenue Division (e) Assistant Deputy Minister, Corporate Services Division, Ministry of Finance 	less than \$100 000
2	(a) a person listed in item 1(b) an Executive Director in the Revenue Division to whom a person listed in item 3 (c) reports	\$50 000 or less

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Item	Column 1 Persons who may approve	Column 2 Forgivable amount
3	(a) a person listed in item 1 or 2	\$25 000 or less
	(b) Repealed. [B.C. Reg. 218/2024, s. 2 (b).]	
	(c) a director, manager or supervisor in the Revenue Division who supervises employees responsible for	
	 (i) collecting debts or obligations, or (ii) reviewing recommendations, from service providers who collect debts or obligations, to forgive all or part of a debt or obligation 	

[en. B.C. Reg. 151/2012, s. 2; am. B.C. Reg. 218/2024, s. 2.]

3 Repealed. [B.C. Reg. 151/2012, s. 3.]

Forgiveness under other enactment

- 4 (1) A debt or obligation to the government may be forgiven, in whole or in part, at any time with the approval of the Lieutenant Governor in Council.
 - (2) Section 2 does not apply to a debt or obligation or a part of a debt or obligation to the extent that approval of forgiveness of the debt or obligation or part of the debt or obligation is given under another enactment.

[en. B.C. Reg. 172/2008, s. 4.]

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