



British Columbia Transit Act

VICTORIA REGIONAL TRANSIT
COMMISSION REGULATION

No. 42-2021

B.C. Reg. 87/2021

Deposited March 18, 2021 and effective March 31, 2021

Consolidated Regulations of British Columbia

This is an unofficial consolidation.

B.C. Reg. 87/2021 (Victoria Regional Transit Commission), deposited March 18, 2021 and effective March 31, 2021, is made under the *British Columbia Transit Act*, R.S.B.C. 1996, c. 38, s. 15.

This is an unofficial consolidation provided for convenience only. This is not a copy prepared for the purposes of the *Evidence Act*.

This consolidation includes any amendments deposited and in force as of the currency date at the bottom of each page. See the end of this regulation for any amendments deposited but not in force as of the currency date. Any amendments deposited after the currency date are listed in the B.C. Regulations Bulletins. All amendments to this regulation are listed in the *Index of B.C. Regulations*. Regulations Bulletins and the Index are available online at www.bclaws.ca.

See the User Guide for more information about the *Consolidated Regulations of British Columbia*. The User Guide and the *Consolidated Regulations of British Columbia* are available online at www.bclaws.ca.

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British Columbia Transit Act

**VICTORIA REGIONAL TRANSIT COMMISSION
REGULATION NO. 42-2021
B.C. Reg. 87/2021**

Land and improvements

- 1** In this regulation, “**land and improvements**” does not include land and improvements that are taxable for school purposes only by special Act.

Prescribed tax

- 2** (1) For the purposes of section 15 (2) (b) of the *British Columbia Transit Act*, prescribed tax rates for the fiscal year starting on April 1, 2021 are
- (a) \$0.1794 per \$1 000 of the net taxable value of land and improvements of property in classes 1, 3, 8 and 9, and
 - (b) \$0.9688 per \$1 000 of the net taxable value of land and improvements of property in classes 2, 4, 5, 6 and 7.
- (2) The references to classes of property in subsection (1) are to the classes of property under the Prescribed Classes of Property Regulation.

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