



CHAPTER 70.

An Act respecting the Canadian North-Eastern
Railway Company.

[Assented to 20th March, 1929.]

WHEREAS a petition has been presented by the Canadian North-Eastern Railway Company for an Act to amend its Act of Incorporation, being 9 Edward VII., chapter 59, and known as the "Portland Canal Short Line Railway Company Act," of the Statutes of the Province of British Columbia, 1909, as amended by an Act of the said Province, being 1 George V., chapter 74, and known as the "Portland Canal Short Line Act Amendment Act, 1911," by extending the time for the completion of the lines of railway which the Company was by the said Acts authorized to construct, and by increasing its capitalization from three million dollars to ten million dollars, and by increasing the amount of bonds the Company may issue per mile of railway: Preamble.

And whereas it is expedient to grant the prayer of the petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. Section 1 of the said "Portland Canal Short Line Act Amendment Act, 1911," is amended by striking out the words "North-eastern" in the fourth and fifth lines thereof, and substituting therefor the words "North-Eastern." Amends s 1 of
c. 74, 1911.

2. Section 5 of the "Portland Canal Short Line Act Amendment Act, 1911," is repealed. Repeals 1911,
c. 74, s 5

3. Subsection (a) of section 2 of the said "Portland Canal Short Line Act Amendment Act, 1911," is amended by striking out in the third and fourth lines thereof the words "to the eastern boundary" Amends s 2 (a),
c. 74, 1911.

of the Province at the Peace River or the Pine River Pass," and substituting therefor the words "to the Finlay River at a point at or near Fort Grahame."

Time for completion fixed.

4. Notwithstanding anything in the "British Columbia Railway Act" contained, the time for the completion of the lines of railway which the Company is authorized to construct is fixed as follows:—

- (a.) For the line of railway along Bear River and up American Creek and for the branch lines as authorized by section 3 of the "Portland Canal Short Line Railway Company Act" and its extension to Finlay River at a point at or near Fort Grahame with a branch from such line or extension down the valley of the Nass River to the Pacific Coast as authorized by subclause (a) of the subsection added to the said section 3 by section 2 of the "Portland Canal Short Line Act Amendment Act, 1911," as amended by section 3 hereof, five years from the date of the passage of this Act:
- (b.) For the line of railway mentioned in subclause (b) of said subsection, eight years from the date of the passage of this Act:
- (c.) For the line of railway mentioned in subclause (c) of said subsection, eight years from the date of the passage of this Act.

Re-enacts c. 59, s. 4.

5. Section 4 of the "Portland Canal Short Line Railway Company Act" as re-enacted by section 3 of the "Portland Canal Short Line Act Amendment Act, 1911," is repealed, and the following section substituted therefor:—

"4. The capital stock of the Company shall be ten million dollars divided into one hundred thousand shares of one hundred dollars each, and may be called up by the directors from time to time as they deem necessary."

Amends c. 59, s. 11.

6. Section 11 of the "Portland Canal Short Line Railway Company Act" is amended by striking out the words "thirty-five thousand" in the second line thereof, and substituting therefor the words "fifty thousand."

Short title.

7. This Act may be cited as the "Canadian North-Eastern Railway Company Act, 1929."

VICTORIA, B. C.:

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