



## CHAPTER 71.

### An Act to Incorporate the Stickeen and Teslin Railway, Navigation and Colonization Company.

[8th May, 1897.]

**W**HEREAS a petition has been presented praying for the incor- Preamble.  
poration of a Company for the purpose of constructing and work-  
ing a railway from a point at or near Glenora, on the north-westerly  
bank of Stickeen River, to a point at or near the southern end of  
Teslin Lake, and also for the purpose of building, equipping, and  
maintaining a line of steamers on Stickeen River and on Teslin Lake :

And whereas it is expedient to grant the prayer of the said petition :

Therefore, Her Majesty, by and with the advice and consent of the  
Legislative Assembly of the Province of British Columbia, enacts as  
follows :—

**1.** Alexander Begg, Alexander L. W. Begg, Roderick Begg, and Incorporation.  
Ralph Begg, all of the Town of Orillia, in the Province of Ontario, and  
such other persons and corporations as shall, in pursuance of this Act,  
become shareholders, are hereby constituted a body politic and corpor-  
ate, by the name of the Stickeen and Teslin Railway, Navigation and  
Colonization Company, hereinafter called “the Company.”

**2.** The capital stock of the Company shall be two and a half million Capital stock.  
dollars, divided into 25,000 shares of one hundred dollars each, which  
shall be applied first to the payment of all costs and expenses incurred  
in obtaining possession of this Act, and the remainder for the purpose  
of the Company’s undertaking, and the said capital stock may be  
increased from time to time by the vote of the majority of the share-  
holders, representing two-thirds in value of the subscribed capital of  
the Company, present or represented by proxy at any meeting called  
specially for that purpose.

Election of Directors.

**3.** So soon as twenty-five per cent. of the capital has been subscribed and ten per cent. of the amount subscribed has been paid in to some chartered Bank in Canada, the Provisional Directors shall call a meeting of the shareholders of the Company at the place where the head office is situate, at such time as they think proper, giving the notice prescribed by section 4 of this Act, at which meeting the shareholders who have paid at least ten per cent. on the amount of stock subscribed by them shall, from the shareholders possessing the qualifications hereinafter mentioned, elect five Directors, who shall hold office until others are elected.

Notices of meetings.

**4.** At least thirty days' public notice of the first meeting shall be given by advertisement published in the British Columbia Gazette and in at least one newspaper published in the place where the head office is situate, in which notice shall be specified the place and the day and the hour of meeting; all such notices shall be published weekly, and a copy of such Gazette containing such notice shall, on production thereof, be sufficient evidence of such notice.

Provisional Directors.

**5.** The persons named in the first section of this Act shall be and are hereby constituted Provisional Directors of the Company, of whom two shall form a quorum for the transaction of business, and they shall hold office until the first election of Directors under this Act, and shall have power to open stock books and procure subscriptions of stock for the undertaking, to receive payments of stock subscribed, to proceed with all preliminary undertakings, and to cause plans and surveys to be made.

Directors.

**6.** The election of Directors shall be by ballot, and all shareholders may vote by proxy. Three of the Directors so elected, shall, at all meetings of the same, form a quorum for the transaction of business, and the Board may employ one or more of their number as paid Director or Directors; provided that no person shall be elected Director unless he owns at least ten shares of the stock of the Company on which all calls have been paid.

Payment by shares for work, etc.

**7.** The Directors of the Company may make and issue, as paid up stock, shares in the Company, and may allot all such shares in payment of or for work done by engineers, contractors and other persons who have been and are engaged in promoting the undertaking, and also in payment of right of way, plant, and rolling stock, or other purposes in connection with the interests of the Company, and such stock shall be unassessable thereafter for calls.

Bonds.

**8.** The Directors of the Company, under authority of the shareholders to them given by resolution at any general or special meeting called for that purpose, at which meeting shareholders representing at least two-thirds in value of the subscribed stock are present or

represented by proxy, may issue bonds under the seal of the Company, signed by the President or other presiding officer, and countersigned by the Secretary or Treasurer, and such bonds may be payable at such time, and in such manner, and at such places in Canada or elsewhere, and bearing such rate of interest, as the Directors may think proper; and the Directors shall have the power to issue and sell or pledge all or any of the said bonds at the best price and upon the best terms and conditions which at the time they are able to obtain, for the purpose of raising money for prosecuting the said undertaking.

**9.** The head office of the Company shall be in the City of Victoria, Head office.  
or such other place in the Province as the Company may from time to time appoint.

**10.** The subsequent annual general meetings of shareholders shall Subsequent annual general meetings.  
be held at such times as may be determined by the said by-laws of the Company.

**11.** It shall be lawful for the Company, from time to time, to make By-laws.  
such by-laws as they think fit for the purpose of regulating the conduct of the officers and servants of the Company, and for providing for the due management of the affairs of the Company in all respects whatsoever, and from time to time to alter or repeal any such by-laws and make others, provided such by-laws be not repugnant to the laws of this Province or the provisions of this Act.

**12.** The Company may receive land from the Provincial Government or others for colonization purposes, and also may receive Land grants, subsidies, bonus, etc.  
subsidies, bonuses, or other aids, and may receive, purchase, or hold land or other property, and also alienate, sell, or dispose of the same.

**13.** The Company shall be entitled to borrow money on mortgage Borrowing.  
and bond, or either.

**14.** Reasonable and uniform tolls and fares shall, from time to time, Tolls, fares, etc.  
be fixed and regulated by the by-laws of the Company, or by the Directors, if thereunto authorised by the by-laws, or by the shareholders at any general meeting, and may be determined and received for all passengers and goods transported upon the railway, branch lines and steamboats, and shall be paid to such person, and at such places, in such manner, and under such regulations as the by-laws direct.

**15.** The Company may acquire, build, equip and maintain a line of Steamers.  
steamers or other vessels for the purpose of carrying freight and passengers to and fro, from the Pacific Coast to the head of navigation on Stickeen River, or its navigable tributaries; also steamers or other vessels on Teslin Lake and its outlet to Yukon River.

Telegraph and  
telephone.

**16.** The Company may construct and operate telegraph and telephone lines along and in connection with the railway and its branches and routes travelled by steamboats, and may generate and use or sell electricity for the supply of light, heat or power, along with or without compressed air, and may construct wharves, docks, elevators, warehouses, station-houses, offices, and such other buildings as may be found requisite in carrying on the business of the Company.

Electricity, com-  
pressed air.

Wires underground.

**16A.** No Act of this Legislature requiring the Company, in case efficient means are devised for carrying telegraph, telephone or electric wires under ground, to adopt such means, and abrogating the right given by this Act to continue carrying lines on poles through cities, towns, or incorporated villages, shall be deemed an infringement of the privileges granted by this Act.

Railway route.

**17.** The Company may lay out, construct, acquire, build, equip, maintain and work a continuous line of railway over the lands of the Crown, from a point at or near Glenora on the north-westerly side of Stickeen River to a point at or near the southern end of Teslin Lake, and such railway may be built either upon the broad or narrow gauge, which narrow gauge shall not be less than three feet.

Timber, stone, etc.,  
from public lands.

**18.** It shall be lawful for the Company, with the consent of the Chief Commissioner of Lands and Works, to take from any public lands adjacent to or near the line of the said railway, its branches and extensions, all stone, timber or gravel, and other material which may be necessary or useful for the construction of the railway, and also where necessary to fill in upon any public lands.

Working agreement  
with other com-  
panies.

**19.** The Company shall have power to enter into working or other agreements with any other Company for the interchange of traffic.

Calls.

**20.** No calls shall be made for more than ten per cent. at any one time, on the amount subscribed, nor more than fifty per cent. of the stock shall be called up in any one year.

Stock personal  
property.

**21.** The stock of the Company shall be personal property. No shareholder of the Company shall in any manner be liable to or be chargeable or charged with the payment of any debt or demand due by the Company, or any sum beyond the amount unpaid on his, her or their subscribed shares in the capital stock of the Company.

Commencement and  
completion of line.

**22.** The said railway shall be commenced within two years and completed within five years from the passing of this Act.

Short title.

**23.** This Act may be cited as the "Stickeen and Teslin Railway Act, 1897."

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VICTORIA, B. C.

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