



CHAPTER 80.

An Act to revive, ratify, and confirm the “Van- 1908, c. 63.
couver and Nicola Valley Railway Company
Act, 1908.”

[10th March, 1910.]

WHEREAS a petition has been presented praying for an Act ^{Preamble.}
reviving, ratifying, and confirming the “Vancouver and
Nicola Valley Railway Company Act, 1908,” and extending the time
for commencing the construction of the Company’s line of railway
and of expending ten per cent. (10%) of the Company’s capital
thereon, and it is expedient to grant the prayer of the petition:

Therefore, His Majesty, by and with the advice and consent of the
Legislative Assembly of the Province of British Columbia, enacts as
follows:—

1. All the powers, rights, and privileges granted and conferred <sup>Powers and
privileges revived.</sup>
by the said Act are hereby revived, ratified, and confirmed to the
Company incorporated by the said Act, and the Vancouver and
Nicola Valley Railway Company is hereby declared to be and to
have been since the seventh day of March, 1908, a body corporate
and politic under the name of the “Vancouver and Nicola Valley
Railway Company,” with all the rights, powers, and privileges
granted and conferred by the said Act, subject, however, to the
provisions of this Act.

2. The Company shall, within six months after the coming into
force of this Act, deposit with the Minister of Finance and Agricul-
ture the sum of five thousand dollars, either in cash or securities
approved by said Minister, as security that the Company will expend
not less than ten thousand dollars in surveys or construction of the
railway hereby authorised to be built, before the thirty-first day of

<sup>Deposits to secure
expenditure of
\$10,000 on con-
struction before
31st December,
1910.</sup>

December, 1911, and in default of such expenditure the aforesaid deposit of money or securities shall be forfeited to and become the property of the Government; and should such security not be deposited as aforesaid, or should such expenditure not be made within such time, all the rights and privileges conferred by this Act shall be null and void.

Time to finish.

3. Notwithstanding subsection (5) of section 44 of the "British Columbia Railway Act," the Company shall have three years from the date of the passing of this Act within which to commence construction, and eight years to finish and put in operation its line of railway: Provided that if construction of the railway is not commenced, and ten per cent. of the amount of capital is not expended, within the said period of three years, or if the railway is not finished and put in operation within the said period of eight years, the corporate existence and powers of the Company shall cease.

Short title.

4. This Act may be cited as the "Vancouver and Nicola Valley Railway Company Act Amendment Act, 1910."

VICTORIA, B. C.:

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1910.