

CHAPTER 102.

An Act to amend the "North-west Telephone Company's Act, 1929."

[Assented to 15th March, 1955.]

Preamble.

WHEREAS a petition has been presented by North-west Telephone Company praying that the "North-west Telephone Company's Act, 1929," be amended:

And whereas it is expedient to grant the prayer of the said petition: Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title.

1. This Act may be cited as the "North-west Telephone Company's Act, 1929, Amendment Act, 1955."

Amends s. 9.

2. Section 9 of the "North-west Telephone Company's Act, 1929," being chapter 72 of the Statutes of British Columbia, 1929, is amended by striking out all the words after the word "Company" in the sixth line of clause (c) of subsection (1) thereof.

Amends s. 11,

- 3. Section 11 is amended by striking out clause (1) thereof, and substituting therefor the following:—
 - "(1) As ancillary and incidental to the foregoing, all powers set out in section 22 (1) of the 'Companies Act' except clause (n) thereof.
 - "(m) At any time and from time to time to pay a commission to any person or company wheresoever incorporated in consideration of his or its subscribing or agreeing to subscribe, whether conditionally or absolutely, for any shares in the Company, or procuring or agreeing to procure subscriptions, whether

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conditionally or absolutely, for any shares in the Company, and to remunerate any person or company wheresoever incorporated for services rendered or to be rendered in placing or assisting to place or guaranteeing the placing of any of the shares in the Company's capital, or any bonds, debentures, or other securities of the Company, or in or about the conduct of or the sale or disposition of the business or assets of the Company."

Re-enacts s. 21.

- 4. Section 21 is repealed, and the following is substituted therefor:—
 "21. The provisions of the 'Companies Act' relating to change of name, the appointment and duties of auditors, and accounts and balance-sheets shall apply to the Company."
- Re-enacts s 22.
- 5. Section 22 is repealed, and the following is substituted therefor:—
 "22. The 'Companies Clauses Act,' R.S.B.C. 1948, chapter 62, with
 the exception of the provisions of sections 6, 46, 47, 50 to 54 (inclusive),
 57 to 93 (inclusive), 104 to 112 (inclusive), 117 to 123 (inclusive),
 126, 136 to 143 (inclusive), 150 to 155 (inclusive), 167, 168, and 177
 to 181 (inclusive), is incorporated with this Act."

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