



CHAPTER 54.

An Act respecting the Incorporation of the Brunette Saw Mill Company, Limited Liability.

[11th April, 1894.]

WHEREAS, on the 8th day of February, 1886, Howard Ludlow De Beck, Clarence H. De Beck, and James B. Kennedy, acting in pursuance of the "Companies' Act, 1878," made and subscribed a certificate, which said certificate is expressed in the words and figures set out in the Schedule to this Act :

Preamble

And whereas, since the said date, divers other persons have become members of the said Association, which has since the said 8th day of February, 1886, carried on business in the Province of British Columbia under the name of the Brunette Saw Mill Company, Limited Liability :

And whereas the capital stock referred to in the said certificate was on the 29th day of March, 1890, increased to the sum of \$200,000.

And whereas on the 23rd day of October, 1893, application was made to bring the said the Brunette Saw Mill Company, Limited Liability, within the provisions of the 'Companies' Act, 1890," in accordance with section 46 of the said Act :

And whereas, owing to a defect in the notarial certificate attached to the said certificate of incorporation, doubts have arisen as to whether the said the Brunette Saw Mill Company, Limited Liability, is a duly incorporated Company :

And whereas it is expedient to remove the said doubts and to confirm and ratify all acts, matters or things done or performed in the name of the said the Brunette Saw Mill Company, Limited Liability :

Now, therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia enacts as follows :

Declaration of incorporation of "Brunette Saw-Mill Co., Limited Liability."

1. It is hereby declared that the said Howard L. De Beck, Clarence H. De Beck, and James B. Kennedy did on the 8th day of February, 1886, become a duly incorporated body politic and corporate, under the name of "The Brunette Saw Mill Company, Limited Liability," with all the powers and privileges mentioned in the certificate set out in the Schedule to this Act, to the same extent and with the same effect as if the said certificate had been duly made, subscribed and filed in exact accordance with the provisions of the "Companies' Act, 1878," and the said the Companies' Act of 1878, and all amending Acts are hereby declared to have been at all times prior to the 23rd day of October, 1893, applicable to the said Company to the same extent as if the said Company had been duly incorporated thereunder.

Constitutes persons now carrying on business under name of "Brunette Saw-Mill Co., Limited Liability," a corporation.

2. The several persons who now compose the association of individuals carrying on business under the name of the Brunette Saw Mill Company, Limited Liability, and all persons who shall hereafter become members of the said body are hereby declared to be and are constituted a body politic and corporate with power to carry on the business described in paragraph 2 of the Schedule hereto, and all other business necessary or incidental thereto, under the name of the Brunette Saw Mill Company, Limited Liability, with a capital stock of two hundred thousand dollars, divided into two thousand shares of one hundred dollars each.

Liability of members.

3. No member of the said Company shall be, or shall be deemed to have been individually liable for any debt, obligation or liability contracted or incurred in the name or on behalf of the Brunette Saw Mill Company, Limited Liability, its servants, agents or workmen, but the liability of each stockholder shall be and shall be deemed to have been limited in the manner set forth in paragraph 7 of the Schedule hereto.

Validates rights and privileges of said company.

4. All rights, property, and privileges of every description heretofore acquired for or in the name of the Brunette Saw Mill Company, Limited Liability, shall be vested in and exercisable by the said Company in the same manner, and all acts, deeds, matters, and things done, executed, performed, or suffered by or in the name of the Brunette Saw Mill Company, Limited Liability, shall have the same force, validity and effect as if the Company had on the 8th day of February, 1886, been and had since the said date continued to be a duly incorporated body under the provisions of the "Companies' Act, 1878," and amending Acts, and as if the said Company had on the 23rd day of October, 1893, been duly incorporated under the "Companies' Act, 1890," and amending Acts.

Power to increase stock.

5. The Company shall have power at any time to increase its capital stock to any sum not exceeding five hundred thousand dollars: Provided that such increase of capital is sanctioned by a resolution

passed by a two-thirds vote of the shareholders of the said Company at a meeting called for that purpose, of which at least thirty days' notice shall have been given.

6. Except as to such matters as are herein specifically provided for, the provisions of the "Companies' Act, 1890," and amending Acts, and all Acts which shall hereafter be passed by the Legislative Assembly of this Province further amending or as a substitution for the said Acts, or any of them, shall apply to the Company herein referred to, to the same extent and with the same effect in every respect as if the said Company had been duly incorporated and brought under the said Acts.

Application of
"Companies Act,
1890."

THE SCHEDULE.

Schedule.

We, the undersigned, hereby certify that we desire to form, under the provisions of the "Companies' Act, 1878," a Company, as herein-after mentioned.

1. The corporate name of the Company shall be "The Brunette Saw Mill Company, Limited Liability."

2. The objects for which the Company shall be formed are the engaging in the trade of making, manufacturing, and selling lumber, shingles, sashes, and doors, the purchasing, holding, and selling of real and personal estate for the purposes of the Company, and the engaging in general commerce, trade, and manufacture.

3. The capital stock of the Company shall be seventy-five thousand dollars (\$75,000.00) divided into seven hundred and fifty (750) shares of one hundred dollars (\$100.00) each.

4. The time of the existence of the Company shall be twenty years.

5. The number of the Trustees shall be three, and their names are: Howard Ludlow De Beck, Clarence Hunter De Beck, and James Buckham Kennedy, who shall manage the concerns of the Company for the first three months.

6. The principal place of business shall be at Sapperton, in the District of New Westminster.

7. A stockholder shall not be individually liable for the debts or liabilities of the Corporation, but the liability of a stockholder shall be limited to his proportion (based upon the amount of his respective shares) to assessments legally levied, and the charges thereon, if

advertised as delinquent during the time he is a stockholder upon a share or shares of which he is holder, as shown by the stockholders' register book of the Corporation; assessments and charges thereon when taken collectively shall not exceed in the aggregate the value in dollars printed or shown on each share when issued.

Dated at New Westminster, this 8th day of February, 1886.

(Signed) HOWARD L. DE BECK,

(Signed) CLARENCE H. DE BECK,

(Signed) J. B. KENNEDY.

VICTORIA, B. C.:

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