



## CHAPTER 67.

## An Act to amend the "Vancouver Stock Exchange Act, 1907."

[Assented to 24th March, 1932.]

**W**HEREAS Vancouver Stock Exchange was incorporated by an Act of the Legislative Assembly of the Province of British Columbia:

And whereas a petition has been presented by the said Vancouver Stock Exchange praying for certain amendments to the said Act:

And whereas it is expedient to grant the prayer of the said petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. Section 1 of chapter 62 of the Statutes of 1907, being the "Vancouver Stock Exchange Act, 1907," is repealed, and the following is substituted therefor:—

"1. The aforesaid persons and all those who may hereafter become associated with them shall be and they are constituted a body politic and corporate by the name of 'Vancouver Stock Exchange' (hereinafter called the 'Corporation'), and may acquire for itself and its successors, under any legal title whatsoever, property real and personal; may alienate, sell, convey, lease, or otherwise dispose of the same, or any part thereof, from time to time as occasion may require, for such price or prices and on such terms and conditions as it may see fit; and may, should it see fit, acquire real and personal estate in lieu thereof; may borrow money on mortgage of the real or personal estate of the Corporation for such time and on such terms and at such rates of interest as it may

see fit; with power, by a two-thirds vote in person or by proxy of all members of the Corporation entitled to vote, to declare that any funds not required for the general carrying-on of its business, or to take care of its obligations, whether accrued or otherwise, or any portion thereof, may be distributed equally at any time and from time to time amongst its members, subject to such restrictions and conditions as the Corporation may from time to time by by-law enact."

Amends s. 6.

2. Section 6 of said chapter 62 is amended by adding at the end thereof the words "And any such powers may, subject to appeal to a meeting of the Corporation, be exercised by the committee of management or by a majority thereof."

Amends s. 9

3. Section 9 of said chapter 62 is amended by striking out the word "Exchange" in the first line thereof, and inserting in lieu thereof the word "Corporation."

Short title.

4. This Act may be cited as the "Vancouver Stock Exchange Act, 1907. Amendment Act, 1932."

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VICTORIA, B. C.

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