

CHAPTER 71.

An Act to confer upon the Corporation of the District of Saanich certain Powers, and to validate certain By-laws.

[otle March, 1915.]

HEREAS a petition has been presented by the Corporation of Preamble, the District of Saanich asking for the passage of an Act—

- (a.) Authorizing the Council of the municipality, in addition to all powers contained in subsection (103) of section 54 of the "Municipal Act," to pass a by-law for providing that the powers given by said subsection (103) shall apply to all waterworks heretofore constructed under local improvement system and taken over by the municipality, and to all waterworks hereafter constructed by the municipality, with moneys heretofore voted.
- (b.) Authorizing the Council of the municipality to take over, alter, and improve any waterworks, mains, pipes, or plant heretofore or hereafter Lid or constructed, and to assume all liability in connection therewith, and particularly to exercise in connection therewith the rights provided by subsection (103) of section 54 of the "Municipal Act" and all rights hereby granted:
- (c.) Validating the Marigold and Blackwood Local Improvement By-law and additional by-laws affecting the same to be hereafter passed defining the areas set out in said by-laws and fixing the assessments and permitting the municipality to assess and collect the actual costs of the works:

And whereas it is deemed expedient to grant the prayer of the petitioner:

Therefore, His Majesty, by and with the consent of the Legislature of the Province of British Columbia, enacts as follows:—

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Interpretation.

- 1. In the construction of this Act the following expressions, wherever used, shall have the following meanings respectively, unless the context otherwise requires:—
 - Corporation "shall mean the Corporation of the District of Saanich:
 - * The Council " shall mean the Municipal Council of the Corporation of the District of Saanich:
 - "The said Act" shall be deemed to refer to and mean and include the "Municipal Act" and all amendments thereto:
 - "The municipality" shall mean the Corporation of the Municipality of the District of Saanich:
 - "Owner" means and shall include any person holding an estate for life or in inheritance (in possession) in lands or real property within the corporate limits of the municipality.

In defining any word or expression used in this Act not by this section expressly defined, reference may be had to the interpretation section of the "Municipal Act."

Power exercisable in case of water-mains privately owned or expropriated or laid down by municipality.

2. Without in any way limiting or restricting any powers or rights conferred on the Council by subsection (103) of section 54 of the said Act as amended at the present session of the Legislative Assembly of the Province of British Columbia, the Council may exercise the powers conferred by said subsection (103) in the case of all privately owned water-mains or water-pipes in the munici pality hereafter acquired, expropriated, purchased, or otherwise taken over by the municipality, and all water-mains and water-pipes of the municipality hereafter laid down, whether with moneys heretofore voted for waterworks purposes or not, and also in the case of all water-mains or water-pipes in the municipality heretofore or hereafter laid down under the local improvement system: Provided that in case of said water-mains or water-pipes being or having been laid down under a local improvement system there still remains payable any annual instalments, the Council shall, in the event of exercising the rights herein contained in respect thereof, thereafter become obligated to pay all such instalments which may become payable after the exercise of said rights, and shall, upon exercising the said rights in respect of water-mains or water-pipes heretofore or hereafter laid down under the local improvement system, have the same rights and privileges as if said last-mentioned water-mains or water-pipes had been originally laid down by the Corporation under the said Act, and not under any local improvement system.

Setting as' le part of revenue nom rent or charges.

3. Notwithstanding anything contained in the Waterworks Bylaw, 1914, passed by the Council of the Corporation, and notwithstanding anything contained in the said Act, it shall be lawful for the Council of the Corporation to set aside and pay annually during the currency of the debentures created by the Waterworks By-law.

390

1914, the sum of twenty thousand six hundred and twenty-five dollars for the payment of the interest on the said debentures, and the sum of seven thousand eight hundred and eight-two dollars and thirty cents for the purpos reating a sinking fund for the payment off of the debt created by the said by-law at maturity, out of any frontage or other water rents, rates, or charges hereafter imposed or charged by or under any by-law hereafter passed by the Council under the provisions of the said Act or this Act. In the event of the Council of the Corporation raising and paying such sinking fund and interest out of said frontage rent, water rates, rents, or charges, it shall not be required to levy in each year during which it raises and pays such interest and sinking fund out of such frontage rent, water rates, rents, or charges the rate on all the rateable land and improvements in the municipality imposed by such Waterworks By-law, 1914. Any deficiency in the amount collected to cover sinking fund and interest shall be paid by the Corporation: Pro-Proviso. vided, however, that nothing in this section shall affect the validity of the hereinbefore-mentioned Waterworks By-law, 1914, or the debentures created or to be created thereunder, or prevent in any way the holders of the said debentures from enforcing all their rights and privileges for the payment of the principal or interest moneys secured by the said debentures under the provisions of the said Act, or the said Waterworks By-law, 1914.

4. The Council shall have the right by by-law to acquire in whole Right to acquire or in part any private water-mains or water-pipes, or any watermains or water-pipes, no matter by whom or under what authority laid down (except water-mains or water-pipes belonging to the City of Victoria, unless with the consent of the City of Victoria), at a price to be agreed upon, or to be determined by arbitration under the provisions of the "Municipal Act"; and in case of water-mains or water-pipes laid down under the "Local Improvement Act," to assume on behalf of the Corporation the liability still remaining unpaid in respect of the whole or any part of the said water-mains or water-pipes so laid down under the "Local Improvement Act"; and to pay for the same out of any moneys voted for the laying of water-mains or water-pipes or the construction of waterworks on the streets in which said water-mains or water-pipes are laid.

5. The Marigold Local Improvement By-law set out in Schedule Λ Marigold and hereto, the Marigold Local Improvement Amendment By-law set out in Schedule B hereto, the Blackwood Local Improvement By law set out in Schedule C hereto, and the Blackwood Local Improvement Amendment By-law set out in Schedule D hereto are hereby validated and confirmed for all purposes, except that in case of default of payment of any rate assessed pursuant to any of the said by-laws, the said rate shall not be recovered forthwith after default and upon ten days' notice of sale published in one newspaper circulating in

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the municipality. but the said land shall only be sold when the rate assessed against the said land and in default is delinquent within the meaning of section 245 of the said Act, and all the provisions of the said Act as to collection and recovery of taxes and the proceedings which may be taken in default of payment thereof shall apply to the special assessment and the special rate imposed for the payment of it.

And notwithstanding anything contained in the said Act or the "Local Improvement Act," or in any other Act, all and any debentures already issued or which may hereinafter be issued under the provisions of the said by-laws shall be good, valid, and subsiscing debentures, and the said by-laws and the said debentures or any of them shall be binding on the said Corporation and the ratepayers thereof, and on all persons concerned.

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6. The Council of the Municipality of Saanich shall have the same rights, powers, and privileges in connection with all powers additional to those contained in the "Municipal Act," and conferred by this Act, and to the same extent and in the same manner as if the said powers had been conferred by and were enforceable under the provisions of the "Municipal Act."

Waterworks By liw, 1914 confirmed

7. It is hereby declared that it shall not be competent for any Court to declare invalid or defective or to quash, set aside, or other wise refuse to recognize the validity of By-law No. 91, being the Waterworks By-law, 1914, assented to by the electors of the munici pality on the nineteenth September, 1914, and fit ally passed by the Council on the twenty second September, 1914, by reason of any non-compliance with section 165 or subsection (22) of section 51 of the said Act, and the said By law No. 91 is hereby validated and confirmed in so far as objection may be taken thereto by reason of alleged non-compliance with said section 165 or said subsection (22) of section 54 of the said Act; and the said Corporation by its Council is hereby authorized and empowered to construct, operate, and maintain waterworks for supplying for any and all purposes water to the inhabitants of the municipality and the localities adjacent thereto in accordance with the plans, specifications, and estimates referred to in the said by-law: Provided nothing in this section contained shall be deemed to waive compliance with the provisions of any Statute, save as aforesaid.

Short title

8. This Act may be cited as the "Saanich Municipality Act, 1915."

SCHEDULES.

SCHEDULE A.

(1912.)

LOCAL IMPROVEMENT BY-LAW NO. 13.

Whereas the Municipal Council of the Corporation of the District of Saanich has been petitioned by all the owners of the lands hereinafter described to grade, macadamize, and drain Marigold Road from the Burnside Road to the Carey Road, within the limits of the Municipality of Saanich, and to spread the payment for such works over the term of ten years, and to assess the cost of same against the property benefited thereby, which petition was presented in pursuance of section 74 of the "Municipal Act":

And whereas the said petition is signed by all the persons shown by the last revised assessment roll of the Municipality of Saanich to be the owners of the lands benefited by such local improvements in the said petition asked for:

And whereas the said Marigold Road runs through a portion of Section 78. Victoria District, and is shown on a map deposited in the Land Registry Office at Victoria and there numbered 1171:

Be it therefore enacted:-

- 1. That Marigold Road from Burnside Road to Carey Road, within the limits of the Municipality of Sannich, be graded, macadamized, and drained.
- 2. That the proportion or number of owners of land to be benefited by the said work, and the proportion of value which the lands owned by them shall bear to the whole of the said lands to be benefited, and the means of ascertaining and determining the lands to be benefited by such work or by the acquisition of the same, and the proportion of benefit received by such lands therefrom, and of ascertaining and determining the proportions in which the assessment of the cost thereof or any part of the said cost is to be made on the various portions of real property so benefited, shall be determined by the Assessor of the municipality in the following manner, viz.: By assessing three-quarters of the value of the said work upon the land abutting on said Marigold Road and one-quarter thereof on the land abutting on the streets running into said Marigold Road within the limits hereinbefore defined.
- 3. The real property aforesaid shall be assessed in accordance with the provisions hereinbefore mentioned, and such assessment shall be levied and collected as provided in section 9 hereof for the first year, and for the subsequent nine years shall be assessed in like manner according to the value shown on the assessment roll for each year respectively, and shall be payable on the dates hereinafter mentioned.
- 4. It shall be lawful for the Corporation of the District of Saanich to borrow, on the credit of the municipality, by way of debentures, from any person or persons or body or bodies corporate who may be willing to advance the same, a sum of money not exceeding ten thousand nine hundred and sixty dollars (the same being the estimated cost of said work and all incidentals), and to cause all such sums so raised and levied to be paid to the Treasurer of the Corporation of the District of Saanich for the purposes herein mentioned.
- 5. That the sum of five hundred and forty-eight dollars shall be raised annually for the payment of interest during the currency of the debentures to be issued in pursuance of this by-law, and the sum of nine hundred and fifty-six dollars and ten cents shall be raised annually as a sinking fund for the payment of the said sum of ten thousand nine hundred and sixty dollars.

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when the same becomes payable (such last-mentioned sum so to be raised by way of sinking fund does not allow for interest on the same at more than four per centum per annum, to be capitalized yearly), the annual sums aforestid shall be raised and levied in each year by a rate sufficient therefor on all real property as hereinbefore mentioned.

6. It shall be lawful for the Reeve of the Corporation of the District of Saanich to cause any number of the debentures, to be called "local improvement debentures," to be made and issued for such sum of money, not exceeding, however, ten thousand nine hundred and sixty dollars, and each of the debentures being of the amount o, not less than five hundred dollars, except in the case of one such debenture, which may be for a lesser amount if deemed necessary by the said Reeve, and all such debentures shall be sealed with the seal of the Corporation, and signed by the Reeve thereof.

7. All the said debentures shall be made payable in ten years from the day hereinafter mentioned for this by-law to take effect at such place in the City of Victoria as may be designated thereon, and shall have attached to them coupons for the payment of the interest, and the signature of the Reeve to the coupon may be affixed by printed, stamped, or lithographed facsimile.

8. All the said debentures shall bear interest at the rate of five per centum per annum from the date thereof, which interest shall be paid half-yearly at such place in the City of Victoria as may be designated thereon.

9. The amount so assessed and levied against such land as aforesaid for each year shall be paid, as to the first year's payment, on or before the thirty first day of December, 1913, and as to such subsequent payments, on or before the thirty-first day of December in each year during which the said debentures have to run, and in default thereof shall bear interest from and after such date respectively at the rate of six per centum per annum until paid, and may be recovered, together with all costs in that behalf, forthwith after decault by the sale of the whole or any part of the real property so charged; but in the event of the sale of any real property or any part thereof, ten days' notice thereof published in one newspaper circulating in the district shall be given

10. That the Corporation of the District of Saanich do guarantee the moneys and interests thereon to be raised under the authority of this by-law, and the Council, as between the Corporation and the various persons assessed here under, and so as in no way to interfere with or prejudice the assessment and special rate hereby imposed, or the charge hereby created on the lands and portion of land, will, out of the current year's revenue, pay to any person or corporation from whom they may borrow the money, upon the security of the debentures hereby authorized or to the several respective holders of the said debentures, the several respective payments as they may from time to time fall due.

11. This by-law shall take effect on the thirty-first day of December, 1912 This by law shall be cited as "Local Improvement By-law No. 13." Passed the Municipal Council the twenty-eighth day of June, 1912. Reconsidered and finally passed the third day of August, 1912.

FRED. GEO. QUICK.
Acting-Reeve

J. R. Carmichard, Clerk of the Municipal Council

SCHEDULE B.

CORPORATION OF THE DISTRICT OF SAANICH BY-LAW No. 114.

Whereas by Local Improvement By-law No. 13, passed by the Municipal Council of the Corporation of the District of Saanich on the third day of August, 1912, it was resolved that Marigold Road, within the limits of the Municipality of Saanich, should be graded, macadamized, and drained:

And whereas the said Local Improvement By-law No. 13 provided for the issuance of the debentures not exceeding the sum of ten thousand nine hundred and sixty dollars (\$10,960), being the estimated cost of the work, for carrying on the said work, and provided for the payment of the said work by means of special assessments to be levied on the lands benefited by such work:

And whereas the actual cost of the work when completed, including all incidentals, was eight thousand five hundred dollars (\$8,500):

And whereas debentures for the sum of eight thousand five hundred dollars (\$8,500) were duly prepared and issued on June thirtieth, 1913, and the instalments of interest and sinking funds have been paid when due out of current revenue:

 $\ensuremath{\mathrm{And}}$ whereas the debentures are repayable within ten years from the date of issue:

And whereas the Assessor of the municipality has carried out the powers conferred upon him by section two (2) of the Local Improvement By-law No. 13, and the facts as determined by the said Assessor are set out in clause one (1) hereto:

And whereas it has been determined to pass this by-law for the purpose of assessing and levying the cost of the instalments for the payment of sinking fund for redemption of the debentures and the interest thereon.

Therefore, the Municipal Council of the Corporation of the District of Saanich enacts as follows:—

1. That the land benefited by the doing of the said work is as set forth in Columns 1 and 2 hereunder:—

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Lot	1. Block 1	6, Section 78, Map 1171				6. Section 78,			
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Lot 1, Block 18, Section 78, Map 1171	Lot		Block	18, Section	78, Map 1171
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Column 1.						Column 2.			
Lot	2,	Block 20	, Section 78,	Map 1171	Lot	1,	Block 20,	Section 73,	Map 1171
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- 2. All the lands mentioned in the first column in the preceding clause shall be assessed with three-fourths of the value of the said work, namely, the sum of six thousand three hundred and seventy-five dollars (\$6.375), and the landmentioned in the second column in the preceding clause shall be assessed with one-fourth of the value of the said work, namely, the sum of two thousand one hundred and twenty-five dollars (\$2,125).
- 3. The lands aforesaid shall be assessed in accordance with the provision-hereinbefore mentioned, and such assessment shall be levied and collected as provided in section 5 hereof for the first year, and for the subsequent years shall be assessed in like manner, according to the value shown or the assessment roll for each year respectively, and shall be payable on the dates hereinafter mentioned.
- 4. That the sum of four hundred and twenty-five dollars (\$425) shall be raised annually for the payment of interest and the sum of seven hundred and forty-one dollars and forty-six cents (\$741.46) shall be raised annually as a sinking fund for the payment of the said sum of eight thousand five hundred dollars (\$8,500); the annual sums aforesaid shall be raised and levied in each year by a rate sufficient therefor on all real property as hereinbefore mentioned.
- 5 The amount so assessed and levied against such land as aforesaid for each year shall be paid, as to the first year's payment, on or before the thirty-first day of December, 1915, and as to such subsequent payments, on or before the thirty-first day of December in each year for the nine succeeding years, and in default thereof shall bear interest from and after such date respectively at the rate of twelve per centum per annum until paid, and may be recovered, together with costs in that behalf, forthwith after default by the sale of the whole or any part of the real property so charged; but in the event of the sale of any real property or any part thereof, ten days' notice thereof published in one newspaper circulating in the district shall be given.
- 6. Clauses three (3), five (5), and nine (9) of Local Improvement By-law No. 13 are hereby repealed.
- 7. This by-law shall take effect on the day of the final passing thereof.

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8. This by-law may be cited as the "Local Improvement By-law No. 18 (Marigold Road)."

Passed the Municipal Council the twenty-ninth day of December, 1914.

Reconsidered and finally passed the Municipal Council the twelfth day of January, 1915.

GEO. McGREGOR.

Reeve.

HECTOR S. COWPER.

Clerk.

[SEAL OF MUNICIPALITY]

SCHEDULE C.

(1912.)

LOCAL IMPROVEMENT BY-LAW NO 14.

Whereas the Municipal Council of the Corporation of the District of Saanich has been petitioned by all the owners of the lands hereinafter described to grade, macadamize, and drain Blackwood Road, within the limits of the Municipality of Saanich, and to spread the payment for such work over the term of ten years, and to assess the cost of same against the property benefited thereby, which petition was presented in pursuance of section 74 of the "Municipal Act":

And whereas the said petition is signed by all the persons shown by the last revised assessment roll of the Municipality of Saanich to be the owners of the lands berefited by such local improvements in the said petition asked for:

And whereas the said Blackwood Road runs through a portion of Section 79. Victoria District, and is shown on a map deposited in the Land Registry Office at Victoria and there numbered 1328

Be it therefore enacted :-

- 1. That Blackwood Road, within the limits of the Municipality of Saanich be graded, macadamized, and drained.
- 2. That the proportion or number of owners of land to be benefited by the said work and the proportion of value which the lands owned by them shall bear to the whole of the said lands to be benefited, and the means of ascertaining and determining the lands to be benefited by such work or by the acquisition of the same, and the proportion of benefit received by such lands therefrom, and of ascertaining and determining the proportions in which the assessment of the cost thereof or any part of the said cost is to be made on the various portions of real property so benefited, shall be determined by the Assessor of the municipality in the following manner, viz: By assessing three-quarters of the value of the said work upon the land abutting on said Blackwood Road and one-quarter thereof on the land abutting on the streets running into said Blackwood Road within the limits hereinbefore defined.
- 3. The real property aforesaid shall be assessed in accordance with the provisions hereinbefore mentioned, and such assessment shall be levied and collected as provided in section 9 hereof for the first year, and for the subsequent nine years shall be assessed in like manner, according to the value shown on the assessment roll for each year respectively, and shall be payable on the dates hereinafter mentioned.
- 4. It shall be lawful for the Corporation of the District of Saanich to borrow, on the credit of the municipality, by way of debentures, from any person or persons or body or bodies corporate who may be willing to advance the same, a sum of money not exceeding twelve thousand two hundred and eighty dollars

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(the same being the estimated cost of said work and all incidentals), and to cause all such sums so raised and levied to be paid to the Treasurer of the Corporation of the District of Saanich for the purposes herein mentioned.

5. That the sum of six hundred and fourteen dollars shall be raised annually for the payment of interest during the currency of the debentures to be issued in pursuance of this by-law, and the sum of one thousand and seventy-one dollars and twenty cents shall be raised annually as a sinking fund for the payment of the said sum of twelve thousand two hundred and eighty dollars. when the same becomes payable (such last-mentioned sum so to be raised by way of sinking fund does not allow for interest on the same at more than four per centum per annum, to be capitalized yearly); the annual sums aforesaid shall be raised and levied in each year by a rate sufficient therefor on all real property as hereinbefore mentioned.

6. It shall be lawful for the Reeve of the Corporation of the District of Saanich to cause any number of the debentures, to be called "local improvement debentures," to be made and issued for such sum of money, not exceeding, however, tweive thousand two hundred and eighty dollars, and each of the debentures being of the amount of not less than five hundred dollars, except in the case of one such debenture, which may be for a lesser amount if deemed necessary by the said Reeve, and all such debentures shall be sealed with the seal of the Corporation, and signed by the Reeve thereof.

7. All the said debentures shall be made payable in ten years from the day hereinafter mentioned for this by-law to take effect at such place in the City of Victoria as may be designated thereon, and shall have attached to them coupons for the payment of the interest, and the signature of the Reeve to the coupon may be affixed by printed, stamped, or lithographed facsimile.

8. All the said debentures shall bear interest at the rate of five per centum per arnum from the date thereof, which interest shall be paid half-yearly at such place in the City of Victoria as may be designated thereon.

9. The amount so assessed and levied against such land as aforesaid for each year shall be paid, as to the first year's payment, on or before the thirty-first day of December 1913, and as to such subsequent payments, on or before the thirty-first day of December in each year during which the said debentures have to run, and in default thereof shall bear interest from and after such date respectively at the rate of six per centum per annum until paid, and may be recovered, together with all costs in that behalf, forthwith after default by the sale of the whole or any part of the real property so charged; but in the event of the sale of any real property or any part thereof, ten days' notice thereof published in one newspaper circulating in the district shall be given.

10. That the Corporation of the District of Saanich do guarantee the moneys and in erest thereon to be raised under the authority of this by-law, and the Counci, as between the Corporation and the various persons assessed hereunder, and so as in no way to interfere with or prejudice the assessment and special rate hereby imposed, or the charge hereby created on the lands and portion of land, will, out of the current year's revenue, pay to any person or corporation from whom they may borrow the money, upon the security of the debentures hereby authorized or to the several respective holders of the said debentures, the several respective payments as they may from time to time fall due.

11. This by-law shall take effect on the thirty-first day of December, 1912. This by-law shall be cited as "Local Improvement By-law No. 14."

Passed the Municipal Council the twenty-eighth day of June. 1912.

Reconsidered and finally passed the third day of August, 1912.

FRED. GEO. QUICK,

J. R. CARMICHAEL, Clerk of the Municipal Council. Acting-Reeve.

SCHEDULE D.

CORPORATION OF THE DISTRICT OF SAANICH BY-LAW No. 113.

Whereas by Local Improvement By-law No. 14, passed by the Municipal Council of the Corporation of the District of Saanich on the third day of August, 1912, it was resolved that Blackwood Road, within the limits of the Municipality of Saanich, should be graded, macadamized, and drained:

And whereas the said Local Improvement By-law No. 14 provided for the issuance of the debentures not exceeding the sum of twelve thousand two hundred and eighty dollars, being the estimated cost of the work, for carrying on the said work, and provided for the payment of the said work by means of special assessments to be levied on the lands benefited by such work:

And whereas the doing of the said work was let by contract to Jones & Rant, Limited, who agreed to accept debentures in payment for the same:

And whereas the total cost of the said work has amounted to the sum of sixteen thousand eight hundred and eleven dollars, being in excess of the estimated amount provided in said Local Improvement By-law No. 14:

And whereas the debentures authorized to be issued under the said Local Improvement By-law No. 14 have not yet been issued, although the entire work has now been completed:

And whereas the said assessment directed to be levied under the said Local Improvement By-law No. 14 has not been assessed and levied owing to the said work not having been completed until July thirty-first, 1914, but since the completion of the work the Assessor of the municipality has carried out the powers conferred upon him by section 2 of the Local Improvement By-law No. 14, and the facts as determined by the said Assessor are set out in clause (1) hereto:

And whereas it has been determined to pass this by-law for the purpose of authorizing the issuance of debentures for the total indebtedness incurred in the doing of the said work, and for assessing and levying the costs of the same by this by-law:

Therefore, the Municipal Council of the Corporation of the District of Saanich enacts as follows:—

1. That the land benefited by the doing of the said work is as set forth in Columns 1 and 2 hereunder:—

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	Column 1.				Column 2.					
Lot	48,	Section	ns 78, 79, Maj	o 890	Lot	9.				79, Map 1766
Lot			1, Section 79,			16,			**	,
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SAANICH ?	Municipa	LIT	ч Ас	т.	CHAP. 71
Column 1.				Column 2.	
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		8,			79, Map 1328
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	., Lot	8,	" Rlock	13 Section	79, Map 1328
	"	9,	,,	,,	10, Map 3023
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	Lot	2,	Sectio	n 79, Map 1	1814
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o, islock B, Section 79, Map 1078
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Lot 5, Block D, Section 79, Map 1078
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Column 1.

Column 2.

lut	6,	Sub-lots	1-6. Block ('.	Map 1828
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- 2 All the lands mentioned in the first column in the preceding clause shall be assessed with three-fourths of the value of the said work namely, the sum of twelve thousand six hundred and eight dollars and twenty-five cents, and the lands mentioned in the second column in the preceding clause shall be assessed with one-fourth of the value of the said work, namely, the sum of four thousand two hundred and two dollars and seventy-five cents.
- 3. The lands aforesaid shall be assessed in accordance with the provisions hereinbefore mentioned, and such assessment shall be levied and collected as provided in section 9 hereof for the first year, and for the subsequent years shall be assessed in '.e manner, according to the value shown on the assessment roll for each year respectively, and shall be payable on the dates hereinafter mentioned.
- 4. It shall be lawful for the Corporation of the District of Saanich to borrow, on the credit of the municipality, by way of debentures from any person or persons or body or bodies corporate who may be willing to advance the same, a sum of money not exceeding sixteen thousand eight hundred and eleven dollars (the same being the cost of said work and all incidentals), and to cause all such sums so raised and levied to be paid to the Treasurer of the Corporation of the District of Saanich for the purposes herein mentioned.
- 5. That the sum of eight hundred and forty dollars and fifty-five cents shall be raised annually for the payment of interest during the currency of the debentures to be issued in pursuance of this by-law, and the sum of one thousand four hundred and sixty-six dollars and forty-four cents shall be rised annually as a sinking fund for the payment of the said sum of sixteen thousand eight hundred and eleven dollars, when the same becomes payable (such last-mentioned sum so to be raised by way of sinking fund does not allow for interest on the same at more than four per centum per annum, to be capitalized yearly); the annual sums aforesaid shall be raised and levied in each year by a rate sufficient therefor on all real property as hereinbefore mentioned.
- 6. It shall be lawful for the Reeve of the Corporation of the District of Saanich to cause any number of the debentures, to be called "local improvement debentures," to be made and issued for such sum of money, not exceeding, however, sixteen thousand eight hundred and eleven dollars, and each of the debentures being of the amount of not less than five hundred dollars, except in the case of one such dibenture, which may be for a lesser amount if deemed necessary by the said Reeve, and all such debentures shall be sealed with the seal of the Corporation, and signed by the Reeve thereof.
- 7. All the said debentures shall be made payable in ten years from the day hereinafter mentioned for this by-law to take effect at such place in the City of "" oria as may be designated thereon, and shall have attached to them coupons for the payment of the interest, and the signature of the Reeve to the coupon may be affixed by printed, stamped, lithographed, or engraved facsimile
- 8. All the said debentures shall bear interest at the rate of five (5) per centum per annum from the date thereof, which interest shall be paid half-yearly at such place in the City of Victoria as may be designated thereon.

9. The amount so assessed and levied against such land as aforesald for each year shall be paid, as to the first year's payment, on or before the thirty-first day of December, 1915, and as to such subsequent payments, on or before the thirty-first day of December in each year during which the said debentures have to run, and in default thereof shall bear interest from and after such date respectively at the rate of twelve per centum per annum until paid, and may be recovered, together with all costs in that behalf, forthwith after default by the sale of the whole or any part of the real property so charged; but in the event of the sale of any real property or any part thereof, ten days' notice thereof published in one newspaper circulating in the district shall be given.

10. That the Corporation of the District of Saanich do guarantee the moneys and interest thereon to be raised under the authority of this by-law, and the Council, as between the Corporation and the various persons assessed hereunder, and so as in no way to interfere with or prejudice the assessment and special rate hereby imposed or the charge hereby created on the lands and portion of land, will, out of the current year's revenue, pay to any person or corporation from whom they may borrow the money, upon the security of the debentures hereby authorized or to the several respective holders of the said debentures, the several respective payments as they may from time to time fall due.

11. Clauses 3, 4, 5, 6, 7, 8, and 9 or the Local Improvement By-law No. 14 are hereby repeated.

12. This by-law shall take effect on the day of the finai passing thereof.

13. This by-law may be cited as "Local Improvement By-law No. 17 (Blackwood Road)."

Passed the Municipal founcil this twenty-ninth day of December 1914. Reconsidered and finally passed the twelfth day of January, 1915.

(Sgd.) GEO, McGREGOR.

Reeve.

HECTOR S. COMPER.

Clok.

[SLAL OF MUNICIPALITY.]

VICTORIA, B.C.

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