



CHAPTER 66.

An Act respecting the Kootenay, Cariboo and Pacific Railway Company. 1893, c. 34.

[8th April, 1905.]

WHEREAS the Kootenay, Cariboo and Pacific Railway Company Preamble.
has presented a petition praying that it be enacted as herein-
after set forth, and it is expedient to grant the prayer of said petition:

Therefore, His Majesty, by and with the consent of the Legislative
Assembly of the Province of British Columbia, enacts as follows :

1. All the powers, rights and privileges granted and conferred by Revival of powers.
chapter 34 of the Statutes of 1903, being the "Kootenay, Cariboo and
Pacific Railway Company Act, 1903," are hereby revived, ratified and
confirmed to the said petitioners, the Kootenay, Cariboo and Pacific
Railway Company, which is hereby declared to be and to have been
since the 11th day of May, 1903, a body corporate and politic under
the name of the "Kootenay, Cariboo and Pacific Railway Company,"
with all the rights, powers and privileges granted and conferred by the
said Act, subject, however, to the provisions of this Act.

2. Section 29 of the said Act is hereby repealed, and the following Repeal of S. 29.
substituted therefor :

"29. The Company shall, within six months after the passing of this Time for construc-
Act, deposit with the Minister of Finance and Agriculture the sum of tion extended.
five thousand dollars, either in cash or securities approved by said
Minister, as security that the Company will expend not less than ten
thousand dollars in surveys or construction of the railway hereby

authorised to be built, before the first day of November, 1906, and in default of such expenditure the aforesaid deposit of money or securities shall be forfeited to and become the property of the Government; and should such security not be deposited as aforesaid, or should such expenditure not be made within such time, all the rights and privileges conferred by this Act shall be null and void."

Default followed by
forfeiture.

3. The work of construction shall be commenced within three years and the railway shall be completed within seven years from the date of the passage of this Act; and unless the conditions of this section are complied with all the rights and privileges conferred by this Act shall be null and void.

Short title.

4. This Act may be cited as the "Kootenay, Cariboo and Pacific Railway Company Act, 1903, Amendment Act, 1905."

VICTORIA, B. C. :

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