

CHAPTER 73.

An Act to amend "The First Narrows Bridge Company, Limited, Act."

[Assented to 1st April, 1931.]

WHEREAS The First Narrows Bridge Company, Limited, a Preamble. Company duly incorporated under the "Companies Act," being chapter 38 of the "Revised Statutes of British Columbia, 1924," has petitioned for the passing of an Act amending "The First Narrows Bridge Company, Limited. Act," being chapter 80 of the Statutes of British Columbia, 1926–27.

And whereas it is expedient to grant the prayer of the said petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

- 1. This Act may be cited as "The First Narrows Bridge Company, short title. Limited, Act Amendment Act, 1931."
- 2. Section 1 of the "First Narrows Bridge Company, Limited, Amends 5 1 Act," being chapter 80 of the Statutes of 1926-27, is amended by striking out the word and quotation-mark "the "," and inserting the quotation-mark and word ""The."
- 3. Section 6 of said chapter 80 is amended by adding at the end Amends s 6 thereof the following words: "tolls for street and other railways, water-mains, telephone, telegraph, and electric light wires and equipment of all kinds shall be as agreed upon from time to time between the respective operators thereof and the Company."
- 4. Section 8 of said chapter 80 is amended by adding at the end Amends 8 8 thereof the following words: "Subject to agreement with The

263

CHAP. 73 FIRST NARROWS BRIDGE COMPANY PGWERS 21 GEO. 5 (AMENDMENT).

Burrard Inlet Tunnel and Bridge Company, the Company is further empowered to build, erect, construct, acquire, work, maintain, and manage any other bridge or bridges over the Second Narrows of Burrard Inlet, British Columbia, from any point on the south shore of the said Narrows to any point on the north shore of the said Narrows, in the said Province, for traffic of all kinds, including footpassengers, motors, vehicles, street and other railways, and to carry water-mains, telephone, telegraph, and electric light wires, and to have with respect to such bridge or bridges all the rights and privileges given the Company in this Act."

Amends s. 9.

- 5. Section 9 of said chapter 80 is amended by inserting after the word "Council," in the fourth and tenth lines of the said section, the words "Lieutenant-Governor in Council."
- 6. Said chapter 80 is amended by adding thereto the following sections:—
- Grants powers to cities and municipalities to guarantee, subscribe for shares, grant bonuses, and exempt from taxation.
- "11. Notwithstanding any provision of the 'Municipal Act' or the 'Vancouver Incorporation Act,' the Corporation of the City of Vancouver, the Corporation of the City of North Vancouver, the Corporation of the District of North Vancouver, and the Corporation of the District of West Vancouver are jointly and severally empowered to enter into an agreement or agreements with the Company on such terms as shall be approved by their respective Councils and subject to a by-law assented to by three fifths of the electors in the municipality entitled to vote on money by-laws and voting thereon:—
 - "(a.) To endorse or guarantee the payment of any bond or bonds or debenture or debentures to be issued by the Company, or of any interest thereon:
 - "(b.) To subscribe for any number of shares in the capital stock of the Company:
 - "(c.) To grant to the Company bonuses of land or morey, or both:
 - "(d.) To exempt any or all of the property of the Company from taxation.

May change name.

"12. The said Company may change its name pursuant to the provisions of the "Companies Act" without affecting any of the powers, rights, and privileges granted pursuant to the said 'The First Narrows Bridge Company, Limited, Act' or any amendments thereto."

VICTORIA, BC.

Printed by CHARLES F. BANDIFID, Printer the King's Most Excellent Majesty.
1931.