



## CHAPTER 54.

An Act to extend the Time for the Commencement of Construction of the Line of the South-East Kootenay Railway Company. 1906, c. 63; 1909, c. 61.

[27th February, 1912.]

**W**HEREAS a petition has been presented by the South-East Kootenay Railway Company praying for an Act to amend the "South-East Kootenay Railway Company Act, 1906," as amended by the "South-East Kootenay Railway Act Amendment Act, 1909," so as to extend the time within which to commence construction of the railway authorized by chapter 63 of the Statutes of British Columbia, 1906, and to expend ten per cent. of the authorized share capital of the Company in, upon, and towards the construction of its railway: Preamble.

And whereas it is expedient to grant the prayer of the petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. Notwithstanding the provisions of section 79 of the "British Columbia Railway Act" or any other statutory provision, the South-East Kootenay Railway Company shall have six months from the passing of this Act to commence and continuously proceed with the construction of the railway authorized by the "South-East Kootenay Railway Act, 1906," and shall have two (2) years from the passing of this Act to expend ten per cent. of the authorized share capital of the Company in, upon, and towards the construction of its railway; and upon any default in respect to the matters in this section dealt with, all the corporate rights of the said Company shall forthwith cease and determine absolutely. Extension of time to expend ten per cent. of capital on construction.

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(AMENDMENT).

Existing  
corporation.

2. Notwithstanding anything contained in the "British Columbia Railway Act," the South-East Kootenay Railway Company is hereby declared to be a valid and existing corporation, with all the powers conferred by the "South-East Kootenay Railway Company Act, 1906," and the amendments thereto.

Short title.

3. This Act may be cited as the "South-East Kootenay Railway Act Amendment Act, 1912."

VICTORIA, B.C.

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