

CHAPTER 57.

An Act to Revive, Ratify and Confirm the "Queen 1905, c. 68. Charlotte Islands Railway Company Act, 1905."

[25th April, 1907.]

WHEREAS a petition has been presented praying for an Act Preamble. reviving, ratifying and confirming the "Queen Charlotte Islands Railway Company Act, 1905," and extending the time for commencing the construction of the Company's line of railway and of expending ten per cent. of the Company's capital thereon:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:---

1. All the powers, rights and privileges granted and conferred by Powers and the said Act are hereby revived, ratified and confirmed to the Company incorporated by the said Act, and the Queen Charlotte Islands Railway Company is hereby declared to be, and to have been since the 8th April, 1905, a body corporate and politic under the name of the Queen Charlotte Islands Railway Company, with all the rights, powers and privileges granted and conferred by the said Act, subject, however, to the provisions of this Act.

privileges revived.

2. The Company shall, within six months after the coming into Deposit to secure force of this Act, deposit with the Minister of Finance and Agriculture expenditure of \$10,000 on constructhe sum of five thousand dollars, either in cash or securities approved tion before 1st May, by said Minister, as security that the Company will expend not less than ten thousand dollars in surveys or construction of the railway hereby authorised to be built before the first day of May, 1908, and in default of such expenditure the aforesaid deposit of money or securities

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shall be forfeited to and become the property of the Government; and should such security not be deposited as aforesaid, or should such expenditure not be made within such time, all the rights and privileges conferred by this Act shall be null and void.

Commencement of construction.

3. Notwithstanding sub-section five (5) of section 44 of the "British Columbia Railway Act, the Company shall have three years from the date of the passing of this Act within which to commence construction of its line of railway and to expend ten per cent. of its capital thereon, and seven years to finish and put in operation its line of railway.

Line of railway.

4. The Company may build its line of railway from Skidegate Inlet to Rennell Sound.

Short title.

5. This Act may be cited as the "Queen Charlotte Islands Railway Company Act, 1905, Amendment Act, 1907."

VICTORIA, B. C.
Printed by Richard Wolfenden, I.S.O., V.D., Printer to the King's Most Excellent Majesty,