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CHAPTER 55.

An Act to validate By-law No. 59 of the City of Prince Rupert.

[27th February, 1912.]

HEREAS the Municipal Council of the City of Prince Rupert Preamble, duly passed a By-law, No. 59, being a by-law of the City of Prince Rupert to provide for the construction of a hydro-electric system to supply the City of Prince Rupert with water, electric light and power, and to create and secure a debt for the purpose of constructing the said system, amounting to five hundred and fifty thousand dollars (\$550,000);

And whereas the aid by law duly passed its third reading by the said Municipal Council on the twenty first day of August, a.p. 1911:

And whereas the said by-law was duly submitted to the electors of the City of Priace Rupert, entitled to vote on money by-laws, on the second day of September, a.d. 1911, and was carried by a vote of three hundred and ten in favour of the by law and one hundred and twenty seven against it, and the said by 'aw was afterwards, on the fifth day of September, a.d. 1911, finally passed:

And whereas certain sums have already been advanced by the Bank of Montreal upon the security of debentures to be issued under the said by law:

And whereas some doubt exists as to the validity of the said Ly-law, upon the alleged ground that the same deals with two subjects matter:

And whereas the City Council of the City of Prince Rupert has presented a petition praying that the said by law be validated:

And whereas it is expedient to grant the prayer of the petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows.—

Short title.

1. This Act may be cited as the "City of Prince Rupert By law No. 59 Validation Act, 1912."

By law validated

2. The said by-law, known as "By-law No. 59 of the City of Prince Rupert, to provide for the Construction of a Hydro-electric System to supply said City with Water, Electric Light and Power, and to create and secure a Debt for the Purpose of constructing the said System, amounting to Five hundred and fifty thousand Dollars," is hereby declared to be valid and binding, and the debentures issued or to be issued thereunder to be valid and binding securities, notwithstanding the said alleged defect.

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