



CHAPTER 68.

An Act relating to the Corporation of the
City of Victoria.

[Assented to 24th March, 1932.]

WHEREAS the Corporation of the City of Victoria has by its Preamble.
petition represented that the said city is a municipality within
the meaning of the "Municipal Act" and "Local Improvement
Act," and that it is necessary, in the interests of the inhabitants
and ratepayers of the said municipality, to enact the provisions
hereinafter contained, and has prayed that the same may be enacted
accordingly:

And whereas it is expedient to grant the prayer of the said
petition:

Therefore, His Majesty, by and with the advice and consent of
the Legislative Assembly of the Province of British Columbia,
enacts as follows:—

PART I.

TITLE AND INTERPRETATION.

1. This Act may be cited as the "Victoria City Act, 1932."

Short title

2. In the construction of this Act the following words or expres- Interpretation
of terms.
sions shall have the following meanings respectively, unless the
context shall require a different meaning:—

"Corporation" shall mean the Corporation of the City of
Victoria:

"Municipality" shall mean the Municipality of the City of
Victoria:

"Council" shall mean the Municipal Council of the Corporation
of the City of Victoria.

In defining any word or expression used in this Act, not by this
Act expressly defined, reference may be had to the provisions of

the "Municipal Act," the "Municipal Elections Act," the "Local Improvement Act," and the private Acts of the Corporation of the City of Victoria heretofore enacted.

PART II.

MISCELLANEOUS.

Power to borrow temporarily for redemption of serial debentures in 1932.

3. It is hereby declared to have been lawful and to be lawful for the Council to borrow temporarily from the banker of the Corporation during the year 1932 without the assent of the electors a sum or sums of money not exceeding in the aggregate two hundred thousand dollars, and to apply the same toward the redemption of serial debentures of the Corporation which have become due since the first day of January, 1932, and toward the redemption of serial debentures of the Corporation that shall hereafter become due and payable during the year 1932; and any obligation created by any such temporary borrowing shall be a general charge on the credit of the Corporation, and shall be evidenced by an undertaking in writing which shall be signed by the Mayor and by the Municipal Clerk of the Corporation, shall bear the corporate seal, and shall be for a period not exceeding one year, but may be renewed from time to time.

Power to borrow for unemployment relief expenditures

4. Notwithstanding the provision of the "Municipal Act" or any other Statute or law to the contrary, the Corporation of the City of Victoria shall have power by by-law:—

- (a.) To borrow with the assent of the electors a sum or sums of money not exceeding in the aggregate five hundred thousand dollars and to issue debentures therefor on the credit of the Corporation, and to apply the proceeds from the sale of the said debentures or any of them in such manner as may from time to time be directed by resolution of the Municipal Council of the Corporation so as to replace in the general funds of the Corporation and to reimburse the Corporation for the whole or part of its expenditures in respect of unemployment relief, whether for direct relief or for work performed or for materials supplied, during the years 1930 and 1931, and for the whole or part of its like expenditures during the year 1932, whether before or after the passing of this Act; and notwithstanding any provision in the "Municipal Act" or any other Act contained, every expenditure made by the Corporation within any or either of the years aforesaid and which shall have been or shall hereafter be certified by the Comptroller of the Corporation for the time being as having been made on unemployment relief

account shall be deemed to be and to have been a lawful expenditure of the Corporation: Provided that the said sum or sums of money hereinbefore mentioned shall not include any part of the moneys that may have been contributed or that may hereafter be contributed or advanced to the Corporation by the Provincial or Dominion Governments:

- (b.) To borrow without the assent of the electors a sum or sums of money not exceeding in the aggregate two hundred thousand dollars and to issue debentures therefor on the credit of the Corporation, and to apply the proceeds from the sale of the said debentures or any of them toward the redemption of serial debentures of the Corporation that have or shall become due and payable during the year 1932, or toward the repayment of moneys that have been borrowed and used or that may be borrowed and used by the Corporation at any time during the year 1932 for the redemption of said serial debentures or any of them:

Power to borrow on debentures for redemption of serial debentures in 1932 or to repay temporary loans for same.

Provided that all debentures issued pursuant to this section shall be made payable not later than fifteen years from the date thereof, shall bear such rate or rates of interest and shall be payable at such place or places as the Council may by resolution determine, and any by-law passed pursuant to this section shall comply with sections 97 and 98 of the "Municipal Act":

Provided further that the debentures and interest coupons issued or to be issued pursuant to this section shall be sufficiently signed if they bear the written, printed, lithographed, or engraved signature of the Mayor of the Corporation for the year 1932 or of the Mayor of the Corporation for the year in which the said debentures are issued and delivered.

5. Notwithstanding the provisions of section 15 of the "Municipal Act Amendment Act, 1931," it shall be lawful for the Council to apply the proceeds of the debentures authorized by said section 15 and by By-law Number 2549 of the Corporation, entitled "Serial Debentures Refunding Loan By-law, 1931," towards the repayment of any loan the proceeds of which were used by the Corporation during the year 1931 for the redemption of the serial debentures referred to in said section 15 and in said By-law Number 2549; and it is hereby declared to have been lawful for the Council to borrow during the year 1931 all sums which were required and used for the redemption of the said serial debentures, including every such serial debenture falling due on or after the first day of January, 1931, and on or before the thirty-first day of December, 1931, and it shall be lawful for the Council to repay every sum so borrowed out of the proceeds of the said debentures: Provided that nothing herein shall be held to oblige the holder or purchaser of

Application of proceeds of debentures under By-law 2549 to repay loans.

any debenture issued under or pursuant to and in intended exercise of the powers aforesaid to see to the application of the proceeds of such debenture, but every such debenture shall in the hands of a holder or purchaser for value be valid and effectual for all purposes whatsoever according to the true tenor and effect thereof.

As to sufficiency
of signature of
debentures issued
under By-law 2549.

6. Notwithstanding anything contained in By-law Number 2549 of the Corporation, entitled "Serial Debentures Refunding Loan By-law, 1931," the debentures and interest coupons issued or to be issued under said by-law shall be held and are hereby declared to be sufficiently signed if they bear the written, printed, lithographed, or engraved signature of the person who was Mayor of the Corporation during the year 1931 or of the person who is Mayor of the Corporation in the year 1932.

VICTORIA, B.C.

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