VICTORIA LUMBER AND MANUFACTURING CHAP. 69 COMPANY (INCORPORATION) (AMENDMENT).



CHAPTER 69.

An Act to amend "The Victoria Lumber and Manufacturing Company, Limited, Act."

[Assented to 13th April, 1932.]

And whereas it is expedient to grant the prayer of the said petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:--

1. This Act may be cited as "The Victoria Lumber and Manushortone, facturing Company, Limited, Act, Amendment Act, 1932."

2. Said chapter 32 of the said Statutes of 1889 is amended by inserting therein the following as sections 16A, 16B, and 16C:--

"16A. Without limiting the powers contained in sections 15 and Further powers. 16, the Company shall have and shall be deemed to always have had the following powers, namely:—

- "(1.) To import, export, trade in, purchase, sell, and deal in timber, sawlogs, shingle-bolts, lumber, shingles, and all articles made of wood:
- "(2.) To purchase, take on lease or in exchange, hire, or otherwise acquire and hold any real and personal property and any rights or privileges which the Company may think necessary or convenient for the purposes of its business:
- "(3.) To purchase or otherwise acquire, construct, maintain, work, manage, and operate logging-railways, and also

317

CHAP. 69 VICTORIA LUMBER AND MANUFACTURING 22 GEG. 5 COMPANY (INCORPORATION) (AMENDMENT).

logging-roads, wharves, piers, factories, warehouses, and other works and conveniences which the Company may think, directly or indirectly, conducive to any of its objects or powers:

- "(4.) To construct, acquire, hold, maintain, use, and operate booms, dolphins, aprons, slides, gates, and other works for the purpose of holding, storing, driving, rafting, towing, and all purposes incidental to the reception, safekeeping, and transmission of timber, sawlogs, and other wood:
- "(5.) To act as agent, factor, or attorney for any company, corporation, or individual on such terms as to agency and commission as may be agreed on for the transaction and management of the business of the sale of timber, logs, shingle-bolts, lumber, shingles, and other commodities and for the collection of accounts:
- "(6.) To enter into agreements with any other person or company for the transportation of such other person's or company's locomotives, cars, logs, lumber, equipment, supplies, or employees over any logging-railway of the Company, or for the transportation of the Company's locomotives, cars, logs, lumber, equipment, and supplies over any logging-railway of any other person or company, on such terms and for such consideration as may be agreed upon:
- "(7.) To buy, sell, repair, build, charter, hire, and operate ships, steamers, tugs, barges, scows, and other vessels, and to employ the same in the conveyance of passengers, mails, timber, lumber, shingles, wood, and commodities and merchandise of all kinds:
- "(8.) To buy, sell, repair, exchange, charter, hire, and operate motor-stages, motor-trucks, tractors, and aeroplanes, and to employ the same in the conveyance of passengers, mails, timber, lumber, shingles, wood, and commodities and merchandise of all kinds:
- "(9.) To carry on the businesses of ship-owners, carriers by land and water, wharfingers, warehousemen, scow-owners, barge-owners, fightermen, and forwarding agents in all their branches:
- "(10.) To establish, operate, and maintain stores, boardinghouses, restaurants, trading-posts, and to carry on a general mercantile business:
- "(11.) Subject to the provisions of the 'Water Act,' to supply with water, and to carry on the business of a waterworks company .n all its branches, in the town of Chemainus and the vicinity thereof:

318

VICTORIA LUMBER AND MANUFACTURING CHAP. 69 COMPANY (INCORPORATION) (AMENDMENT).

- "(12.) Subject to the provisions of the 'Water Act,' to carry on the businesses of an electric light company and a power company 1. all their branches, on or within a radius of four miles of Section 17, Range 6, Chemainus District:
- "(13.) To apply for, purchase, lease, or otherwise acquire and hold water, water records, water licences, water rights and franchises, and to supply and utilize water for domestic, waterworks, steam, fluming, industrial, power, clearing-streams, and storage purposes, or any other purpose for which water may be supplied or utilized:
- "(14.) Subject to the provisions of the 'Water Act,' to have, take, exercise, and enjoy all the rights, powers, privileges, and advantages created, provided, and conferred on licensees of water, Class C licensees of water, and power companies by the 'Water Act' or any amendments thereto, or any other Act substituted therefor:
- "(15.) To purchase, lease, or otherwise acquire, construct, equip, operate, and maintain waterworks, electric 1! works, gonerating plant, works as defined by the 'Water Act,' and any other appliances and conveniences as are pocessary and proper for generating electric or any other form of developed power or for distributing water:
- "(16.) To invest, lend, and deal with the moneys of the Company not immediately required in such manner and on such terms as may from time to time be determined:
- "(17.) To buy or otherwise acquire and hold, sell, or deal with or in any stocks, shares, securities, or obligations of any Government, authority, corporation, or company which may be considered capable of being profitably held or dealt in or with by the Company:
- "(18.) To sell or dispose of the undertaking of the Company or any part thereof for such consideration as the Company may think fit, and in particular for shares, debentures, or courities of any other company having objects altogether a in part similar to those of the Company:
- "(19.) To sell, improve, manage, develop, exchange, lease, mortgage, dispose of, turn to account, or otherwise deal with all or any part of the property and rights of the Company:
- "(20.) To enter into any arrangements with any Government or authority (supreme, municipal, local, or otherwise) that may seem conducive to the Company's powers or objects or any of them, and to obtain from any such Government or authority any rights, privileges, bonuses, or concessions which the Company may think it desirable to obtain, and t, carry out, exercise, and comply

319

CHAP. 69 VICTORIA LUMBER AND MANUFACTURING 22 GEO. 5 COMPANY (INCORPORATION) (AMENDMENT).

with any such arrangements, rights, privileges, and concessions:

- "(21.) To create, issue, make, draw, accept, endorse, and negotiate perpetual or redeemable bonds, debentures or debenture stock, promissory notes, bills of exchange, bills of lading, warrants, obligations, and all other negotiable or transferable instruments:
- "(22.) To subscribe or guarantee money for charitable or benevolent objects, or for any exhibition, or for any public, general, or useful object:
- "(23.) To establish and support or aid in the establishment and support of associations, funds, and trusts calculated to benefit employees or ex-employees of the Company or the dependents or connections of such persons, and in particular friendly or other benefit societies, and to grant pensions and allowances, and to make payments towards insurance:
- "(24.) To procure the Company to be registered and recognized in any foreign country or place, and to designate a person or persons therein, according to the laws of such foreign country or place, to represent the Company, and to accept service for : d on behalf of the Company of any process or suit:
- "(25.) To promote any company or companies for the purpose of acquiring all or any of the property, rights, and liabilities of the Company, or for any other purposes which may seem, directly or indirectly, calculated to benefit the Company:
- "(26.) To do all such other things as are incidental or conducive to the attainment of the above powers and objects or any of them.

"16b. None of the powers or objects specified in section 16A shall be deemed subsidiary or auxiliary merely to the powers or objects mentioned in sections 15 and 16 hereof, but the Company shall have full power to exercise all or any of the powers or objects conferred by any part of section 16A, and notwithstanding that the business, undertaking, property, or acts proposed to be transacted, acquired, dealt with, or performed do not fall within the powers or objects of sections 15 or 16 hereof.

"16c. The provisions of the 'Railway Act,' being chapter 218 of the 'Revised Statutes of British Columbia, 1924,' shall not apply to the Company, except such of the provisions thereof as the Minister of Railways has declared or may from time to time declare, by certificate under his hand and seal, shall apply to the Company. Upon the taking effect of and to the extent set out in the certificate,

320

Powers are independent

Application of "Railway Act."

ter book

VICTORIA LUMBER AND MANUFACTURING (HAP. 69 COMPANY (INCORPORATION) (AMENDMENT).

the said 'Railway Act' shall thereafter apply to the Company and to its logging-railways, and in the case of a certificate issued before the passing of this Act, the said 'Railway Act' shall be deemed to have been applicable to the Company and its logging railways from the date of and to the extent set out in the certificate."

VICTORIA, B.C. Printed by CHARLES F. BANFIELD Printer to the KU_N's Most Excelant Majesty 1932

1932