



CHAPTER 65.

An Act to revive, confirm, and ratify the Incorporation of the Graham Island Railway Company.

1909, c. 54.

[10th March, 1910.]

WHEREAS a petition has been presented praying for an Act Preamble,
to extend the times provided in section 22 of the "Graham Island Railway Company Act" for the deposit of the security and expenditure of ten thousand dollars in surveys or construction, as set out in said section 22, and it is expedient to grant the prayer of the petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. The Graham Island Railway Company is hereby declared to be and to have been since the twelfth March, 1909, a body corporate and politic under the name of the "Graham Island Railway Company," with all the rights, powers, and privileges granted and conferred by the Company's Act of Incorporation, namely, the "Graham Island Railway Company Act," Statutes of British Columbia, 1909, chapter 54, and all powers, rights, and privileges granted and conferred by the said Act are hereby revived, ratified, and confirmed to the Company. Declaration as to corporation.

2. The time for making the deposit of five thousand dollars as required by section 22 of the "Graham Island Railway Company Act" is hereby extended for six months after the coming into force of this Act, and the time for expending the sum of ten thousand dollars in surveys or construction of the railway authorised to be built by the said Act, as required by section 22 of the said Act, is hereby extended to the thirty-first day of December, 1911. Deposit.

Subsec. (5), s. 44.

3. Notwithstanding anything contained in subsection (5) of section 44 of the "British Columbia Railway Act," the Company may commence construction of its line of railway and expend ten per cent. of the amount of the capital thereon within three years after the date of the coming into force of this amending Act, and the corporate existence and powers of the Company shall continue in any event in so far as regards any part of the Company's line of railway which may be built before the expiration of ten years from the passing of the Company's Act of Incorporation: Provided that if construction of the railway is not commenced, and ten per cent. of the amount of capital is not expended, within the said period of three years, or if the railway is not finished and put in operation within the said period of eight years, the corporate existence and powers of the Company shall cease.

Amends s. 3, c. 54.

4. Section 3 of the said "Graham Island Railway Company Act" (Statutes of British Columbia, 1909, chapter 54) is hereby amended by adding thereto the following words: "and thence to a point at or near Naden Harbour or Virago Sound, or both."

Short title.

5. This Act may be cited as the "Graham Island Railway Company Act Amendment Act, 1910."

VICTORIA, B. C.:

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1910.