



CHAPTER 77.

An Act to authorise the Yukon Mining, Trading and Transportation Company (Foreign) to construct a line of railway from the head of steamboat navigation on Taku Inlet to Teslin Lake.

[8th May, 1897.]

WHEREAS the Yukon Mining, Trading and Transportation Company (Foreign), a company duly incorporated under Part IV. of the "Companies Act," and hereinafter called "the Company," has, by its petition, prayed for authority to construct, equip and operate a line of railway from the head of steamboat navigation on Taku Inlet by the most direct and feasible route to Teslin Lake, with all necessary side tracks, switches, turnouts, and terminal facilities, and also to construct and maintain steamers, ferries, wharves and docks, to make traffic and operating arrangements with other railway lines, and to construct, maintain, and operate telegraph and telephone lines for railway and other purposes: Preamble.

And whereas it is expedient to grant the prayer of the said petition:

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. The Company is hereby authorised and empowered to lay out, Route of railway. construct, acquire, equip, maintain and operate a line of railway of standard or narrow gauge, as the Company may determine, from a point at or near the head of steamboat navigation on Taku Inlet by the most direct and feasible route, as the Company shall see fit, to Teslin Lake, and also to construct, maintain and operate an extension of said line to the northern boundary of the Province of British Columbia.

Telegraph lines.

2. The Company may construct, maintain and work telegraph lines throughout and along the whole line of its railway or any part or parts thereof, and may also construct, or acquire, by purchase, lease or otherwise, any line or lines of telegraph or telephone connecting with the line so to be constructed along the line or part of the line of the said railway; and may undertake to transmit any messages for the public by any such line or lines, or telegraph or telephone, or any portion thereof. And the Company may use any improvements that may hereafter be invented (subject to the rights of patentees) for telegraphing, or telephoning, or any other means of communication that may be deemed expedient by the Company at any time hereafter: Provided, however, no Act of this Legislature requiring the Company in case efficient means are devised for carrying telegraph, telephone or electric wires under ground; to adopt such means, and abrogating the right given by this Act to continue carrying lines on poles shall be deemed an infringement of the privileges granted by this Act.

“V. I. Telegraph Regulation Act.”

3. The “Vancouver Island Telegraph Regulations Act” shall extend and apply to the telegraph and telephone lines constructed under the authority of this Act.

Wharves, buildings, depots, etc.

4. The Company may erect, maintain, or work docks, dockyards, wharves, slips, piles, elevators, depôts, and buildings, necessary or convenient for the purpose of the Company, at any point on or in connection with its line of railway.

Steamers, ferries, etc.

5. The Company may purchase, build, charter, or otherwise maintain, sell, and dispose of, navigate and work steamers, ferries, and other vessels in and upon the inland and coast waters of British Columbia in connection with the said undertaking, and generally do all acts and things necessary, usual, or incidental in and to the exercise of the powers, rights, and privileges granted by this Act, in so far as the Legislature of this Province has power to grant the same; and the generality of the latter part of this clause is not to be deemed to be restricted by the specific mention of any of the rights and privileges by this Act conferred, or to impair or derogate from the same, and shall be deemed and taken to include any right and privilege required by the Company incidental to the exercise of the powers by this Act granted.

Amalgamation.

6. The Company is hereby authorised and empowered to amalgamate with any other railway company.

Agreement *re* running powers over lines with other companies.

7. The Company shall have power to enter into and conclude any agreement with any other railway company, if lawfully authorised to enter into such agreement, for leasing to them the railway herein authorised, or any part thereof, or for the working of the said railway,

or for running powers over the same, or for leasing and acquiring running powers over lines of other railway companies, or for leasing, or for hiring any rolling stock or other property for any services to be rendered by one company to the other.

8. The Directors of the Company may issue bonds not exceeding Bonds. thirty-five thousand dollars per mile of railway, under the seal of the Company, signed by the President or other presiding officer, and countersigned by the Secretary or Treasurer; and such bonds may be payable at such time and in such manner and in such place or places in Canada or elsewhere, and shall bear such rate of interest as the Directors may think proper; and the Directors shall have power to issue and sell all or any part of the said bonds at the best price and upon the best terms and conditions which at the time they are able to obtain, for the purpose of raising money for prosecuting the undertaking of the Company.

9. The bonds authorised by this Act to be issued upon the railway Denomination of, etc. and upon any land that may be granted to the Company, or both, may be so issued, in whole or in part, in the denominations of dollars, pounds sterling, or francs, or in any or all of them, and the coupons may be for payment in denominations similar to those of the bonds to which they are attached, and the whole or any of such bonds may be pledged, negotiated or sold, upon such conditions and at such price as the Board of Directors shall from time to time determine. And provisions may be made by the by-laws of the Company that after the issue of any bonds, the same may be surrendered to the Company by the holder thereof, and the Company may, in exchange therefor, issue to such holder inscribed stock of the Company, which inscribed stock Inscribed stock. may be registered or inscribed at the chief place of business of the Company, or elsewhere, in such manner and with such rights, liens, privileges and preferences, at such place and on such conditions, as shall be provided for by the by-laws of the Company.

10. The Company may, from time to time, for advances of money, Pledging stock, etc., pledge its stock, debentures or bonds, which under the powers of this for advances. Act may be issued for the construction of the railway hereby authorised, or other purposes of the Company.

11. All bonds, preference stock, debentures and other securities Bonds, debentures, hereby authorised and the coupons or interest warrants thereon etc., how payable respectively, may be made payable to bearer and shall in that case be and transferable. transferable by delivery without regard to any equities between the holder or the holders thereof and the Company.

12. The Company may receive, take and hold, enjoy, sell, lease or Bonus, gifts, guaran- otherwise dispose of, either conditionally or absolutely, or for any tees, exemptions, etc.

limited estate or interest therein, and upon such terms and conditions as the Directors may deem proper, from any Government, person, corporation, municipal or otherwise, any land, bonus, or interest guarantees, exemption from taxes or other impost, or any or all of the same, and generally any benefit or advantage to the Company or in aid of the same, of any nature or kind whatsoever; and the generality of the latter part of this clause is not to be held to be restricted by the specific mention of the foregoing ways and means.

Commencement and completion of work.

13. The work of the construction of the main line of railway shall be commenced within two years from the passage of this Act, and shall be completed within six years from such commencement.

“ B. C. Railway Act.”

14. The provisions of the “ British Columbia Railway Act ” (save and except sections 32, 33, 34, 35, 36, 37, 38, 39, and 40), except so far as they are inconsistent with or repugnant to the express provisions hereof, shall be incorporated with this Act.

Short title.

15. This Act may be cited as the “ Yukon Mining, Trading and Transportation Company (Foreign) Act, 1897.”

VICTORIA, B. C. :

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