



CHAPTER 51.

An Act respecting the Trustee Board
of The New Vista Society.

[Assented to 27th March, 1953.]

Preamble

WHEREAS The New Vista Society was incorporated on the eighteenth day of December, 1943, under the "Societies Act":

And whereas The New Vista Society has petitioned that an Act may be passed creating a Trustee Board of the Society to acquire and hold upon trust all the real property of the Society to the end that such real property shall be devoted perpetually to charitable purposes as defined herein:

And whereas it is expedient to grant the prayer of the said petition:

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title

1. This Act may be cited as the "Trustee Board of The New Vista Society Act."

Corporation
body politic.

2. There is hereby created a corporation which shall be a body politic and corporate, without share capital, under the name of "Trustee Board of The New Vista Society."

Powers of Board.

3. The Trustee Board of The New Vista Society (hereinafter called the "Board") shall at all times be entitled to purchase, lease, acquire, have, take, hold, receive, and enjoy all or any property, real or personal, in British Columbia.

Transfer of property
to Board

4. (1) All the real property of The New Vista Society incorporated under the "Societies Act" is hereby transferred to and vested in the Board, and shall be held and administered by the Board upon trust for the general benefit of The New Vista Society.

(2) The Board may at any time request The New Vista Society to transfer to the Board any real property hereinafter acquired by The New Vista Society, and the Society shall forthwith, after receiving a request in writing for such a transfer, transfer the property to the Board.

Power of Board to
dispose of real
property.

(3) The Board may sell, dispose of, assign, transfer, or exchange any real property held by it when it deems it necessary so to do in furtherance of the purposes of this Act.

Objects of Society.

(4) The objects of The New Vista Society shall be as set out in the declaration of the Society filed on the eighteenth day of December, 1943, under the "Societies Act," as amended prior to the day upon which this Act comes into force, and shall not be altered unless the consent in writing of the Board is first filed with the Registrar of Companies.

Constitution of Board.

5. The Board shall consist of five residents of British Columbia, and shall be constituted as follows:—

- (a) One shall be a member of the Municipal Council of Burnaby appointed by the Council:
- (b) One shall be a member of the Burnaby Club of the Lions International, and shall be appointed by the Burnaby Club:
- (c) One shall be appointed by The New Vista Society:
- (d) Ernest Edward Winch shall be a member during his lifetime, and upon his death or resignation the remaining members of the Board shall appoint a member in his place who shall be an active member of a public body or charitable organization whose purpose is the well-being of elderly dependent persons:
- (e) Harold Edward Winch shall be a member during his lifetime, and upon his death or resignation the remaining members of the Board shall appoint a member in his place who shall be an active member of a public body or charitable organization whose purpose is the well-being of elderly dependent persons.

Term of office.

6. The members of the Board appointed by the Municipal Council of Burnaby, the Burnaby Club of the Lions International, and The New Vista Society shall hold office for a term of one year and be eligible for reappointment.

Vacancies in Board.

7. Vacancies in the Board, however created, shall from time to time be filled for the unexpired term by the body which appointed the member vacating the Board.

Board to approve
by-laws and
resolutions.

8. All by-laws and resolutions proposed to be passed by The New Vista Society shall first be submitted to the Board for its approval, and no such by-law shall be passed and no resolution shall take effect until the Board has given its consent in writing thereto.

Joint meeting of
Board and Society.

9. The Board may at any time, by notice in writing, call a joint meeting of the Board and the directors of The New Vista Society, and such meeting shall be held within fourteen days after a request in writing therefor, signed by a duly authorized member of the Board, has been received by the secretary-treasurer of The New Vista Society.

Disposition of assets
in event of dissolution.

10. (1) In the event of the dissolution of The New Vista Society, all properties and assets of the Society shall be transferred to the Board, and the Board shall establish a trust fund which shall consist of all such property and assets, together with the real property held by the Board.

(2) The capital and income of the trust fund created under subsection (1) shall be used in such manner as the Board sees fit for the purpose of alleviating the suffering of or contributing to the care, comfort, and well-being of elderly dependent persons.

Statement of affairs
to be submitted
to Board.

11. The New Vista Society shall forward to the Board within thirty days after the termination of each fiscal year a written report showing the true state and condition of the affairs of the Society, accompanied by a balance-sheet, a summary of the assets and liabilities, and a statement of the income and expenditures of the Society, signed by the directors and certified correct by the auditors of the Society.

VICTORIA, B.C.

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