KINNAIRD WATERWORKS.

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CHAPTER 57.

An Act respecting the Village of Kinnaird.

[Assented to 14th April, 1954.]

Preamble.

WHEREAS the Board of Commissioners of The Corporation of the Village of Kinnaird has represented that it is desirable and expedient in the public interest for the purchase of a certain waterworks system to be consummated and the Kinnaird waterworks system to be reconstructed, extended, and consolidated:

And whereas the said Board of Commissioners has further represented that it has passed a by-law, numbered "51," intituled "Kinnaird Waterworks Loan By-law Number 51, 1953," which received the assent of the electors on the fifteenth day of January, 1954, and was finally passed on the eighteenth day of January, 1954; and a by-law, numbered "52," intituled "Kinnaird Waterworks Loan By-law Number 52, 1953," which received the assent of the electors on the fifteenth day of January, 1954, and was finally passed on the eighteenth day of January, 1954:

And whereas the said Board of Commissioners has requested that the by-laws be declared valid and binding by-laws:

And whereas it is expedient to grant the request:

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title.

1. This Act may be cited as the "Kinnaird Waterworks Loan By-laws Validating Act."

Validating By-laws Nos 51 and 52, 2. By-law Number 51 and By-law Number 52 of The Corporation of the Village of Kinnaird, intituled respectively "Kinnaird Waterworks Loan By-law Number 51, 1953," and "Kinnaird Waterworks Loan By-law Number 52, 1953," shall be deemed to be good and valid, and all statutory requirements prerequisite to the passing of the by-laws shall be deemed to have been fulfilled.

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Provision for approval by Inspector of Municipalities.

3. Notwithstanding that the requirements of subsection (3) of section 110 of the Schedule to the "Village Municipalities Act" respecting advertising were not fully observed, the Inspector of Municipalities may, in his discretion, disregard such lack and give his certificate of approval under Part XXI of the "Municipal Act," and may likewise also approve the debentures to be issued in conformity with the provisions of the said by-laws.

Debentures valid and binding.

4. Upon the approvals mentioned in section 3 being given to the aforementioned debentures, the said debentures shall be binding on the village, and shall be deemed in all respects to have been lawfully and validly made and issued.

VICTORIA. B C. Printed by DON MCDIARMID, Printer to the Queen's Most Excellent Majesty 1954

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