



CHAPTER 98.

An Act to amend "An Act to incorporate The Anglican Synod of the Diocese of British Columbia, 1889."

[Assented to 3rd April, 1947.]

WHEREAS doubts have arisen as to the powers of investment Preamble
of The Anglican Synod of the Diocese of British Columbia,
incorporated by "An Act to incorporate The Anglican Synod of
the Diocese of British Columbia, 1889" (therein and hereinafter
called "the Corporation"), in respect of its funds held upon
trust for various eleemosynary ecclesiastical and educational
uses and purposes within the Province of British Columbia:

And whereas certain investments of said funds have been
made by the Corporation within the provisions of the "Trustee
Act," "Revised Statutes of British Columbia, 1936," chapter
292, section 13, but which do not come within the limited provi-
sions of the said Act of 1889, chapter 30, section 4:

And whereas it is expedient that such investments should be
validated and confirmed and that the powers of the Corporation
of investment of such trust funds should be enlarged:

And whereas the said Corporation has presented a petition
praying that the said Act of 1889 be amended to validate and
confirm the said investments made within the authority of the
"Trustee Act" and to enlarge the powers of investment of the
said Corporation:

And whereas it is expedient to grant the prayer of the said
petition:

Therefore, His Majesty, by and with the advice and consent
of the Legislative Assembly of the Province of British Columbia,
enacts as follows:—

1. This Act may be cited as "The Anglican Synod of the Short title
Diocese of British Columbia Incorporation Act, 1889, Amend-
ment Act, 1947."

Amends s. 4.

2. Section 4 of "The Act to incorporate The Anglican Synod of the Diocese of British Columbia" is amended by adding after the words "British Columbia," in the twelfth line thereof, the words "and in any securities authorized by the 'Trustee Act,' and any amendments thereto, and in any securities authorized by the laws of the Dominion of Canada for the investment or lending by Canadian life insurance companies of their funds"; and said section 4 by renumbering as section 4 (1).

Further amends s. 4.

3. Section 4 is further amended by adding the following as subsection (2):—

"(2.) All investments heretofore made by The Anglican Synod of the Diocese of British Columbia are validated and confirmed."

Short title.

4. Said chapter 30 is further amended by adding the following as section 14:—

"14. This Act may be cited as 'The Anglican Synod of the Diocese of British Columbia Incorporation Act, 1889.'"

VICTORIA, B.C.

Printed by DON McDIARMID, Printer to the King's Most Excellent Majesty
1947