



CHAPTER 74.

An Act to amend "The Royal Plate Glass Insurance
Company of Canada Act, 1906."

[Assented to 20th March, 1929.]

WHEREAS the Royal Plate Glass Insurance Company of Canada Preamble.
has presented a petition praying that the "Royal Plate Glass
Insurance Company of Canada Act, 1906," be amended so as to
extend the classes of insurance which the Company may undertake:

And whereas it is expedient to grant the prayer of the said
petition:

Therefore, His Majesty, by and with the advice and consent of the
Legislative Assembly of the Province of British Columbia, enacts
as follows:—

1. Section 3 of chapter 62 of the Statutes of British Columbia, Amends s. 3.
1906, is amended by striking out the words and figures "one hundred
thousand dollars (\$100,000)," and inserting the words "two hundred
thousand dollars" in lieu thereof.

2. Section 4 of said chapter 62 of the Statutes of British Columbia, Re-enacts s. 4.
1906, is repealed, and the following is substituted therefor: —

"4. (1.) The Company may make contracts of insurance against Business of
Company.
loss or damage by:—

"(a.) Breakage of plate and other glass by accident or other- Plate-glass
insurance.
wise, whether placed in windows, doors, or other parts of
buildings, and whether stored or in transit, on shore, or
afloat:

"(b.) Fire or lightning:

Fire insurance.

"(c.) Defects in, injuries to, breakage or leakage of sprinklers, Sprinkler insurance.
water-pipes, or other fire-extinguishing appliances.

Accident, sickness,
and automobile
insurance.

“(2.) The Company may make contracts of insurance or indemnity:—

“(a.) Against any accident or casualty whereby the insured or any other person suffers loss or injury or is disabled or the property of the insured or of any other person is damaged or destroyed, or whereby the insured becomes liable to any action or claim for damages:

“(b.) Undertaking to pay a sum of money upon death from any accident or casualty:

“(c.) Against sickness not ending in death.

Guarantee
insurance.

“(3.) The Company may make and effect contracts:—

“(a.) Guaranteeing the fidelity of persons filling or about to fill situations of trust or confidence, and the due performance and discharge by such persons of all or any of the duties and obligations imposed upon them by contract or otherwise:

“(b.) Guaranteeing the due performance and discharge by receivers, officials, and other liquidators, committees, guardians, executors, administrators, trustees, attorneys, brokers, and agents of their respective duties and obligations:

“(c.) Guaranteeing persons filling or about to fill situations of trust or confidence against liabilities in connection therewith, and in particular against liabilities resulting from the misconduct of any co-trustee, co-agent, sub-agent, or other person:

“(d.) Guaranteeing or undertaking the payment of any sum of money or damages or the payment of costs by any person or persons, firm or corporation entering, carrying on, interested in, or appealing to any Court, any suit or proceedings of any kind whatever, including arbitrations, and whether such person, persons, firm, or corporation be plaintiff or defendant, or otherwise liable in any contingency to pay money or damages or costs in respect of such legal suit or proceedings:

“(e.) Guaranteeing the due performance and discharge by persons of all or any contracts, duties, or obligations imposed upon them by contract or otherwise.

“(4.) The Company may cause itself to be insured against any risk it may have undertaken and against any loss or risk it may incur in the course of business, and may generally carry on the business of plate glass, fire, sprinkler leakage, accident, sickness, property damage, and automobile insurance and the business of a guarantee, surety, and bonding company in all their respective branches, and may generally do and perform all other necessary

matters and things connected with and proper to promote such objects.

“(5.) The Company may also act as agent, whether general or special, for any other company or corporation carrying on business of the same or a similar character to that set out in the preceding clauses of this section.”

3. Said chapter 62 is further amended by inserting the following Adds s. 4A.
as section 4A:—

“4A. (1.) The Company may commence the business of property Security to be given.
damage and automobile insurance (including insurance of automobiles against loss or damage by fire) when one hundred thousand dollars of the capital stock have been subscribed and ten thousand dollars have been paid thereon in cash.

“(2.) The Company may commence the business of a guarantee, surety, and bonding company when fifty thousand dollars of the capital stock have been subscribed and ten thousand dollars have been paid thereon in cash.

“(3.) The Company may commence the business of fire insurance and sprinkler-leakage insurance when one hundred thousand dollars of the capital stock have been subscribed and twenty-five thousand dollars have been paid thereon in cash.

“(4.) The Company may commence the business of sickness and accident insurance when one hundred thousand dollars of the capital stock have been subscribed and ten thousand dollars have been paid thereon in cash.

“(5.) Subsections (1) to (4) of this section shall be read independently, and the Company may commence the business of insurance of any one or more of the above-mentioned classes at its option on complying with the requirements as to the amounts of capital stock to be respectively subscribed and paid up with respect to each such class.

“Provided that the Company may transact insurance of all classes authorized by this Act when its subscribed capital stock amounts to two hundred thousand dollars, and fifty thousand dollars have been paid thereon in cash.”

4. The name of the “Royal Plate Glass Insurance Company of Canada” is changed to “Royal Plate Glass and General Insurance Company of Canada”; but such change of name shall not in Change of name.
any way impair, alter, or affect the rights and liabilities of the Saving of rights.
Company, nor in anywise affect any suit or proceeding now pending, or judgment existing, either by or in favour of or against the Company, which, notwithstanding such change in the name of the Company, may be prosecuted, continued, completed, and enforced as if this Act had not been passed.

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(AMENDMENT).

Adds s. 16A.

5. Said chapter 62 is further amended by inserting the following as section 16A:—

“16A. Nothing herein contained shall be construed to authorize the Company to engage in the business of life insurance.”

Short title.

6. This Act may be cited as the “Royal Plate Glass Insurance Company of Canada Act, 1906, Amendment Act, 1929.”

VICTORIA, B.C. :

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