

CHAPTER 96.

An Act respecting the Rossland Water and Light Company.

[Assented to 29th March, 1919.]

THEREAS a petition has been presented by the Rossland Water Preamble. and Light Company, praying that the "Rossland Water and Light Company Incorporation Act, 1896," being chapter 61 of the Statutes of British Columbia, 1896, be amended:

And whereas it is deemed expedient to grant the prayer of the said petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:---

1. The capital stock of the Rossland Water and Light Company Reduction of capital is hereby reduced from one hundred thousand dollars, divided into ten thousand shares of ten dollars each, to sixty thousand dollars, divided into six thousand shares of ten dollars each, and such reduction is hereby effected by cancelling and extinguishing shares 6001 to 10000, both inclusive, in the capital stock of the said Company; such reduction in capital shall be taken to have been made and to have been effective upon and from the month of September, 1900.

to \$60,000.

2. Section 2 of the "Rossland Water and Light Company Incor- Reduction of capital poration Act, 1896" (hereinafter called the "principal Act"), is amended by adding thereto the following:-

- "The capital stock of the Company may be reduced from time to time by special resolution of the shareholders of the Company passed at meetings called for that purpose:
 - "(a.) Sections 53 to 62, both inclusive, and section 77 of the 'Companies Act' shall, mutatis mutandis, apply to any further reduction of capital authorized under this section."

Date of annual meeting.

3. Section 6 of the principal Act is amended by substituting for the words "third Wednesday in July," in the second line thereof, the words "third Wednesday in October"; and by adding to said section 6 the following words: "or upon such other date in each year as the directors from time to time may determine upon."

Short title.

4. This Act may be cited as the "Rossland Water and Light Company Incorporation Act, 1896, Amendment Act, 1919."

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