



## CHAPTER 81.

An Act to incorporate the Society of Industrial  
Accountants of British Columbia.

[Assented to 28th March. 1945.]

**W**'HEREAS the persons hereinafter named have by their Preamble  
petition represented that they are desirous of being incorporated under the name of the "Society of Industrial Accountants of British Columbia," for the purpose of increasing the knowledge, skill, and proficiency of its members in all things relating to cost and industrial accounting, business organization and administration, and generally for the carrying-out of the objects of the society:

And whereas it is expedient to grant the prayer of the said petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. This Act may be cited as the "Society of Industrial Short title  
Accountants of British Columbia Act."

2. Norman Terry, Murray A. Gilmour, Richard C. Lucas, Incorporation  
Peter Russell, Robert A. McIntyre, Nicholas Abramsen, Jacob A. H. Irving, Charles F. Bailey, Victor E. Feimann, Frederick A. Coburn, Alfred W. Ingall, and Clifton H. Davis, all of the City of Vancouver, British Columbia, together with such persons as may hereafter become members of the society, are constituted a body corporate and politic under the name of the "Society of Industrial Accountants of British Columbia" (herein called "the Society").

3. The general objects of the Society shall be to promote and General objects  
increase the knowledge, skill, and efficiency of its members in all

things relating to cost and industrial accounting, business organization and administration.

- Head office.** 4. The head office of the Society shall be at the City of Vancouver.
- Membership.** 5. (1.) The membership of the Society shall be classified as general members, student members, and registered members, with such other classification of members as may be authorized by its by-laws.
- General members.** (2.) General membership shall be available to any one sixteen years of age or over who is engaged or interested in cost or industrial accounting or business organization and management.
- Student members.** (3.) Student membership shall be available to all persons following a recognized course in accounting, cost accounting, or business organization and management leading to the Society's examinations, and shall be tenable for such period as may be laid down by the by-laws of the Society.
- Registered members.** (4.) Registered members shall consist of the persons named in section 2 and those student or general members who pass examinations of the Society as prescribed under section 12 and otherwise fulfil the requirement of its by-laws.
- Record and register of members** 6. (1.) A record shall be kept at the head office containing the names of all general members and of all student members  
(2.) A register shall be kept at the head office in which shall be registered the names and addresses of all registered members.  
(3.) The record and register shall be open for inspection by the public at all reasonable times.
- Benevolent fund** 7. The Society may establish and administer a benevolent fund for any member or the family of any deceased member of the Society who may require financial assistance, and for that purpose may make or receive contributions.
- Real and personal property.** 8. The Society may acquire, purchase, sell, mortgage, lease, or otherwise deal with real and personal property.
- Council** 9. (1.) The affairs and business of the Society shall be administered by a Council of at least ten registered members, five of whom shall constitute a quorum, and who shall hold office for a term of one year and until their successors are elected; and any member of the Council may be re-elected.  
(2.) When a vacancy occurs in the Council from any cause, the remaining members of the Council may appoint any registered member of the Society to fill the vacancy until the next annual meeting of the Society, and a majority of said members shall constitute a quorum for such purpose.

10. A general meeting of the members of the Society shall be <sup>Meetings.</sup> held annually at such time and place and upon such notice as are provided in the by-laws of the Society for the purpose of electing the Council and for such other business as may be brought before the meeting. Special general meetings of the members may also be called and held in accordance with the by-laws of the Society.

11. The Council shall elect from its members a president, a <sup>Officers.</sup> first and second vice-president; and may appoint a secretary and a treasurer or a secretary-treasurer, a registrar, and such other officers and employees as may be provided for in the by-laws of the Society.

12. (1.) Without limiting its powers, the Council may pass <sup>By-laws</sup> by-laws and from time to time amend the same, which shall not come into force until approved by an annual general meeting of the Society, or at a special general meeting thereof called for the purpose of considering the same, for the following purposes:—

- (a.) To prescribe courses of study, and all matters, conditions, and requirements respecting examinations for admission as registered members and the certificates to be granted to them:
- (b.) To establish and to collaborate with educational institutions in establishing lectures, classes, and examinations for members of the Society in cost and industrial accounting, business organization and management:
- (c.) To authorize agreements between the Society and any university, college, or school for such lectures, classes, and examinations:
- (d.) To prescribe the rights and obligations of its various classes of membership:
- (e.) To regulate the admission, the qualification, the conduct, the suspension, and expulsion of the members of the Society:
- (f.) To fix the admission and annual fees to be paid by the members and also the examination fees to be paid by applicants for the Society's examinations:
- (g.) To provide for the appointment, functions, duties, remuneration, and removal of officers and employees of the Society:
- (h.) To establish chapters of the Society within British Columbia and to enroll members of the Society:
- (i.) To affiliate with any other body, corporate or unincorporate, having objects similar to those of the Society:
- (j.) To govern the election of members of the Council:
- (k.) To regulate the calling and holding of meetings of the members of the Society and of its Council and the procedure in all things at such meetings:
- (l.) Generally, to carry out the purposes of this Act.

Power of Lieut.-  
Governor in Council  
to annul by-laws.

By-laws to be filed.

(2.) Any by-law made pursuant to subsection (1) may be annulled by the Lieutenant-Governor in Council.

(3.) The secretary of the Society shall send a copy of every by-law to the Provincial Secretary within one week after the passing thereof.

Registered Industrial  
Accountant.

13. (1.) Registered members of the Society in good standing shall have the right to use the designation "Registered Industrial Accountant," and to use after their names the letters "R.I.A."

(2.) No registered member shall engage in practice as a chartered accountant or, in holding himself out to the public as practising as an accountant, use the name "Registered Industrial Accountant," or the designation "R.I.A.," unless he is a member of the Institute of Chartered Accountants of British Columbia.

Offence.

(3.) Any person not being a registered member in good standing taking or using the designation "Registered Industrial Accountant" or the letters "R.I.A." or any name, title, or description implying that he is a registered member of the Society shall be guilty of an offence.

Penalty.

(4.) Any person who is guilty of an offence under this section shall incur a penalty not exceeding twenty-five dollars for each offence, such penalty to be recoverable under the "Summary Convictions Act."

Rights of certain  
persons not affected.

14. This Act shall not affect or interfere with the right of any person to carry on business in British Columbia as a cost accountant, industrial accountant, or to designate himself as such.

Application  
of surplus.

15. Any profits derived from carrying on the affairs and business of the Society shall be devoted and applied solely in promoting and carrying out its objects and purposes and shall not be divided amongst its members, subject to the provisions of section 7.

First Council.

16. The persons named in section 2 of this Act shall constitute the first Council and shall hold office until their successors are elected in conformity with this Act and, up to such time, shall have all the powers and be subject to all the obligations attached to members of such Council by this Act.

First annual meeting.

17. The first annual general meeting of the members of the Society shall be held in the City of Vancouver within three months after the date of the passing of this Act, and at a date and place upon such notice as shall be fixed by the Council as constituted by section 16 of this Act.