



## CHAPTER 86.

An Act to amend the "Columbian Methodist College Act, 1893." 1893, c. 49.

[4th March, 1914.]

**W**HEREAS the Corporation of Columbian Methodist College has by its petition prayed that the "Columbian Methodist College Act, 1893," being chapter 49 of the Statutes of 1893, be amended: Preamble.

And whereas it is expedient to grant the prayer of said petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. Chapter 49 of the Statutes of 1893 is hereby amended by adding thereto after section 6 the following sections:— Chapter 49 of the Statutes of 1893 amended.

"6A. The said Board of Directors shall have power to borrow such sum or sums of money from time to time as may be necessary for the purposes of the said Corporation, either with or without security, and shall have power and authority to mortgage or pledge any or all of the lands, tenements, and hereditaments or any personal property of the said Corporation to secure such sum or sums so borrowed, and shall also have power on behalf of and for the purposes of the said Corporation to execute deeds, agreements, bills of sale, mortgages, bills of exchange, promissory notes, and other like documents.

"6B. The said Board of Directors shall also have power to appoint from amongst themselves a committee of three persons, of whom two shall be a quorum, with power to negotiate loans from time to time for the purposes of the said Corporation of sums not exceeding five thousand dollars in the aggregate at any time, and to execute promissory notes on behalf of the said Corporation as security for said loans."

Short title.

2. This Act may be cited as the "Columbian Methodist College Act, 1893, Amendment Act, 1914."

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