



CHAPTER 93.

An Act respecting the Village of Harrison Hot Springs.

[Assented to 18th April, 1951.]

Preamble.

WHEREAS the Village of Harrison Hot Springs is without power to issue and sell debentures for drainage and dyking purposes:

And whereas the village is desirous of embarking upon a scheme of drainage and dyking for the protection of lands within the village, and for such purpose to issue and sell debentures:

And whereas it is expedient to so provide:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title.

1. This Act may be cited as "Harrison Hot Springs Drainage and Dyking Act."

Power to embark on drainage and dyking scheme.

2. Notwithstanding the provisions of the "Village Municipalities Act," the Commissioners of The Corporation of the Village of Harrison Hot Springs may by by-law, passed within two years from the commencement of this Act, with the assent of the electors, authorize a scheme of drainage and dyking for the protection of lands within the village and for such purpose authorize the borrowing, and in pursuance thereof may borrow, from any person such sum of money not exceeding in the aggregate twenty-five thousand dollars, and for such purpose issue and sell debentures in serial form, upon the credit of the municipality.

Debentures to be in serial form and repayable within ten years.

3. The debentures authorized by such by-law shall be in serial form and shall be wholly repayable in not more than ten years from date of issue.

By-law to comply with "Village Municipalities Act."

4. In passing such by-law the Commissioners shall comply with the provisions of the "Village Municipalities Act" relating to money by-laws.

VICTORIA, B C.

Printed by DON McDIARMID, Printer to the King's Most Excellent Majesty
1951