



. CHAPTER 86.

1903, c. 31.

An Act to amend "The Synod of the Diocese of
Kootenay Incorporation Act, 1903."*[Assented to 30th March, 1950.]*

Preamble.

WHEREAS the powers of investment given to the Synod of the Diocese of Kootenay (hereinafter called "the said Synod") by the Act of incorporation of the said Synod, being chapter 31 of the Statutes of British Columbia, 1903, are insufficient to enable the said Synod to provide an income necessary for the proper and decent fulfilment of the various eleemosynary, ecclesiastical, and educational uses and purposes for which it has been incorporated:

And whereas it is expedient that the powers of the Synod for the investment of its trust funds should be enlarged:

And whereas the said Synod has presented a petition praying that the said Act of 1903 be amended to enlarge the powers of investment of the said Synod:

And whereas it is expedient to grant the prayer of the said petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title.

1. This Act may be cited as "The Synod of the Diocese of Kootenay Incorporation Act, 1903, Amendment Act, 1950."

Amends s. 4.

2. Section 4 of the said Act is amended by striking out the words "in and upon any real securities in British Columbia, or in the public funds of the United Kingdom, of Canada, or any Province thereof, or in municipal bonds or debentures of any municipality within Canada, or in bonds or debentures of any company

the payment whereof is guaranteed by Government, or in any security for the time being authorised by law for the investment of trust funds " in the ninth, tenth, eleventh, twelfth, thirteenth, fourteenth, and fifteenth lines thereof, and by inserting in the place thereof the words " in any securities authorised by the laws of the Province of British Columbia, and amendments thereto, for the investment of trust funds, and in any securities authorised by the laws of the Dominion of Canada, and amendments thereto, for the investing or lending by Canadian life insurance companies of their funds."

VICTORIA, B. C.

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