



CHAPTER 42.

1951, c. 96.

An Act to amend the "City of Nelson Borrowing-power Extension Act."

[Assented to 17th October, 1953.]

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title.

1. This Act may be cited as the "City of Nelson Borrowing-power Extension Act Amendment Act, 1953."

Re-enacts s. 2

2. Section 2 of the "City of Nelson Borrowing-power Extension Act," being chapter 96 of the Statutes of 1951, is repealed, and the following is substituted:—

"2. The Council of The Corporation of the City of Nelson within two years from the enactment of this section, by by-law with the assent of the electors, may authorize the issue and sale of debentures in serial form in not more than the aggregate principal amount of five hundred thousand dollars, the proceeds of the debentures to be used as a grant in aid of a new hospital to be erected by the Society either within or without the municipal limits of the City."

VICTORIA, B.C.

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