

CHAPTER 94

An Act to Amend the
Vancouver Stock Exchange Act

[Assented to 18th April, 1973]

Preamble.

WHEREAS a petition has been presented for the amendment of the *Vancouver Stock Exchange Act, 1907*, and it is expedient to grant the prayer of the said petition;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:

Short
Title.

1. This Act may be cited as the *Vancouver Stock Exchange Act, 1907, Amendment Act, 1973*.

Re-enacts
s. 3.

2. Section 3 of the Act is repealed and the following substituted:

3. (1) The affairs, business and concerns of the Corporation shall be managed by a Chairman, Vice-Chairman, Honorary Secretary, Honorary Treasurer and ten Directors or such other officers and number of Directors as may be provided by the by-laws which officers and Directors shall constitute the committee of management to be known as Governors.

(2) Two of the Governors shall be known as Governors at Large and shall be elected annually by the other Governors but no person shall be eligible to be elected as a Governor at Large if he is a member of the Vancouver Stock Exchange and unless his nomination for such election has been approved by the Lieutenant-Governor in Council on the recommendation of the President and any vacancy occurring among the Governors at Large may be filled by the election of another person for the remainder of the term by the Governors then in office but no person shall be eligible to fill such vacancy if he is a member of the Vancouver Stock Exchange and unless his nomination for such vacancy has been approved by the Lieutenant-Governor in Council.

(3) The Governors, other than the Governors at Large, shall be members of the Vancouver Stock Exchange and shall be elected annually at such time and place as may be provided by the by-laws and all vacancies which may occur in the Governors, other than the Governors at Large, shall be filled by the Governors then in office.

(4) A majority of the number of Governors or such other number as may be established by the by-laws shall constitute a quorum for the transaction of business.

(5) Nothing in this section contained shall be deemed to prevent the offices of Honorary Secretary and Honorary Treasurer from being held by one and the same person.

- Amends s. 4 3 Section 4 of the Act is amended by inserting before the word "Secretary" in the eighth line, the word "Honorary"
- Amends s. 5 4 Section 5 of the Act is amended by striking out the words "committee of management" in the first and second lines and substituting the word "Governors"
- Amends s. 6 5 Section 6 of the Act, as amended by the *Vancouver Stock Exchange Act, 1907, Amendment Act, 1932*, is further amended by striking out the words "committee of management" in the sixth and seventh lines and substituting the word "Governors"
- Amends s. 8 6 Section 8 of the Act is amended by inserting before the word "Treasurer" in the fourth line the word "Honorary"
- Commencement 7 This Act comes into force on the first day of July, 1973