



## CHAPTER 65.

An Act to amend the "Bishop of Vancouver Island  
Incorporation Act."

[Assented to 24th March, 1932.]

**W**HEREAS the Bishop of Vancouver Island, in the Province of British Columbia, has represented that the Roman Catholic Bishop of Vancouver Island and his successors in office were created a corporation sole by the "Bishop of Vancouver Island Incorporation Act," being chapter 56 of the Statutes of British Columbia, 1892: Preamble

And whereas certain doubts have arisen as to the power of the said Corporation to borrow money on the credit of the Corporation, and to sign, draw, endorse, make, and issue promissory notes, bills of exchange, guarantees, bonds, debentures, and obligations, and to mortgage, charge, hypothecate, and pledge the real and personal property of the Corporation:

And whereas the Corporation has further represented that it is desirous of changing the name of the Corporation to the "Bishop of Victoria":

And whereas the Corporation has prayed that the said Act may be amended so as to remove said doubts and to change the corporate name as aforesaid:

And whereas it is expedient to grant the prayer of the said petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. This Act may be cited as the "Bishop of Vancouver Island Incorporation Act Amendment Act, 1932." Short title.

CHAP. 65 ROMAN CATHOLIC BISHOP (INCORPORATION) 22 GEO. 5  
(AMENDMENT).

Change of name.

2. The name of the Corporation now known as "The Bishop of Vancouver Island" is changed to the "Bishop of Victoria," but such change in name shall not in any manner impair, alter, or affect the rights or liabilities of the Corporation.

Power to hold personal property.

3. The Corporation has and shall be deemed always from its incorporation to have had power to take, hold, and receive personal property, notes, bonds, mortgages, and agreements or other obligations for the payment of money.

Borrowing-powers.

4. The Corporation may borrow money on the credit of the Corporation, in such amounts, on such terms, and from such persons, firms, or corporations, including chartered banks, as may be agreed upon by the Corporation and such persons, firms, corporations, or chartered banks.

Promissory notes, etc

5. The said Corporation may make, draw, and endorse promissory notes or bills of exchange.

Guaranty of obligations of others

6. The said Corporation may guarantee, with or without security, upon such terms as it may determine, any debts of, the performance of any obligations of, and the repayment of any advances made to, or for the purposes of any Roman Catholic corporation, organization, association, or society engaged in activities in or partly in the Diocese of Victoria, in the Province of British Columbia, or any officers thereof, or any pastor of a parish in the Diocese of Victoria, and notwithstanding that any such corporation, organization, association, or society may not have power to borrow money, any such guarantee shall be valid and binding upon the said Corporation in the same manner as if such corporation, organization, association, or society had power to borrow money.

Security for moneys borrowed or for guarantees

7. The said Corporation may hypothecate, pledge, or charge any or all the personal property of the Corporation to secure any money so borrowed or the fulfilment of any guarantee entered into by it for the fulfilment of the obligation incurred by it under any promissory note or bill of exchange signed, made, drawn, or endorsed by it.

Issue of bonds, etc

8. The said Corporation may issue bonds, debentures, and obligations on such terms and conditions as the Corporation may decide, and may pledge or sell such bonds, debentures, and obligations for such sums and at such prices as the Corporation may decide, and may mortgage, charge, hypothecate, or pledge the general credit of the Corporation and all or any part of the real and personal property of the Corporation to secure any such bonds, debentures, and obligations.

9. Notwithstanding any of the provisions of this Act, every such promissory note, bill of exchange, guarantee, instrument of hypothecation, charge, or pledge of personal property, bond, debenture, and obligation made, drawn, signed, or endorsed by the Bishop of the said Diocese on behalf of the Corporation under its corporate seal shall be legal, valid, and binding upon the Corporation, and the execution of any guarantee in the manner aforesaid shall be conclusive evidence that such guarantee is valid and binding upon the Corporation.

Manner of  
execution of  
notes, bonds,  
securities, etc.

10. It is declared that the said Corporation shall be bound for payment of all moneys heretofore borrowed by and in the name of the Corporation, and shall be liable on all guarantees heretofore entered into by and in the name of the Corporation, notwithstanding that the Corporation may not have had power to borrow such moneys or to enter into such guarantees, if such borrowing or such guarantees would have been valid if done or entered into after this Act had come into force.

Existing borrow-  
ings confirmed.

11. The persons, firms, or corporations, including chartered banks, from whom any moneys may be borrowed by the Corporation shall not be obliged to see to the application of the said moneys or any part thereof.

Lender not  
obliged to see to  
application of  
moneys.

12. This Act shall be read with "Bishop of Vancouver Island Incorporation Act," being chapter 56, Statutes of British Columbia, 1892, and the powers by this Act conferred shall be deemed to be in addition to the powers conferred upon the said Corporation by the said Act, and in the case of conflict between the provisions of this Act and the provisions of the said Act, the provisions of this Act shall govern.

Construction with  
prior Acts.

VICTORIA, B.C.:

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