3 NANAIMO ELECTRIC LIGHT, POWER, AND HEATING CHAP. 76 COMPANY (AMENDMENT).



CHAPTER 76.

An Act to amend the "Nanaimo Electric Light, Power, and Heating Company's Act, 1898."

[Assented to 7th April, 1933.]

W HEREAS a petition has been presented by the Nanaimo Elec- Preamble. tric Light, Power, and Heating Company, Limited, praying that the "Nanaimo Electric Light, Power, and Heating Company's Act, 1898," being chapter 57 of the Statutes of British Columbia, 1898, be amended:

And whereas it is expedient to grant the prayer of the said petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. This Act may be cited as the "Nanaimo Electric Light, Power, Short title. and Heating Company's Act, 1898, Amendment Act, 1933."

2. Section 7 of the "Nanaimo Electric Light, Power, and Heating Re-enacts s. 7. Company's Act, 1898," being chapter 57 of the Statutes of 1898, is repealed, and the following is substituted therefor:—

"7. The directors may, with the sanction of an ordinary resolution, increase the authorized capital by such sum, to be divided into shares of such amount, as the resolution shall prescribe."

3. The Company, its successors and assigns, shall have power to Power to transfer transfer and assign the rights, powers, privileges, and franchises conferred by the said Act.

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