



CHAPTER 95.

An Act to amend the "Port Coquitlam Incorporation Act."

[Assented to 29th March, 1919.]

WHEREAS on the incorporation of the City of Port Coquitlam (hereinafter referred to as the "City") an error was made in stating the debenture debt of the Corporation of the District of Coquitlam (hereinafter referred to as the "District"), and certain other differences have arisen between the said City and said District:

Preamble.

And whereas the said City and the said District have entered into an agreement, which agreement is dated September 20th, 1918, in respect of the adjustment of the said error and of the said other differences and in respect of the other matters hereinafter provided:

And whereas a petition has been presented by the said city and said district, praying that the "Port Coquitlam Incorporation Act" be amended:

And whereas it is expedient to grant the prayer of the said petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. This Act may be cited as "Port Coquitlam Incorporation Act Amendment Act, 1919."

Short title.

2. The District shall relinquish and release to the City all claims in the matter of school-sites within the limits of the City, and in particular shall abandon and release to the City its claim to the sum of one thousand eight hundred and forty-two dollars (\$1,842) in reference to the said school-sites, and the District shall forthwith convey and deliver to the City conveyances of the school-sites within

District releases claims for school-sites.

the limits of the City, now registered in the Land Registry Office at New Westminster in the name of the District.

City releases claims
for tuition fees.

3. All liabilities of the District to the City in respect of tuition fees incurred prior to June thirtieth, 1918, are hereby released and discharged.

Amends clause (11).

4. Clause (11) of Schedule B of "Port Coquitlam Incorporation Act," being chapter 87 of the Statutes of British Columbia, 1913, is hereby amended by striking out lines nineteen to thirty-nine thereof, and substituting therefor the following:—

"In respect of the general debenture debt of the District Corporation amounting to two hundred and twenty thousand dollars (\$220,000), the City shall undertake and be responsible for the payment of one hundred and thirty-seven thousand five hundred dollars (\$137,500) thereof, and the District Corporation shall undertake and be responsible for the payment of the balance of eighty-two thousand five hundred dollars (\$82,500) thereof, and each of the said parties shall at all times hereafter indemnify the other from and against the liability so undertaken by it, and the Councils of the respective municipalities shall each and every year during the currency of the said debentures levy and collect upon and from the rateable property of the said respective municipalities amounts for sinking fund and interest proportionate to the amount of the debt assumed by each of them respectively."

Payment of interest.

5. The City shall pay to the District on or before the first day of February and the first day of August in each year the amount of the City's share of the interest then accruing due on the debentures issued under the Road Loan By-law, 1892, and the City shall pay to the District on or before the first day of January and the first day of July in each year the amount of the City's share of the interest then accruing due on the debentures issued under the Road Loan By-law, 1911, and Sidewalk By-law, 1911.

Payment of sinking
fund.

6. The City shall pay to the District on or before the first day of December in each year the amount levied by the City during such year in respect of the sinking fund herein provided for.

Payment of
commissions

7. The City shall forthwith pay to the District five-eighths ($\frac{5}{8}$) of any commission charged or which may be charged by the bank in respect of the interest coupon payments of the 1892 and 1911 Loans.

Debenture-holders
not affected.

8. It is hereby declared that nothing in this Act nor in said chapter 87 contained shall prejudice or affect the rights of debenture-holders of the said District as the same existed prior to the time said chapter 87 was enacted.

VICTORIA, B.C.:

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