



CHAPTER 80.

An Act relating to the Corporation of the City of Victoria.

[Assented to 7th April, 1933.]

WHEREAS the Corporation of the City of Victoria has by its Preamble.
petition represented that the said city is a municipality within the meaning of the "Municipal Act" and "Local Improvement Act," and that it is necessary, in the interests of the inhabitants and ratepayers of the said municipality, to enact the provisions hereinafter contained, and has prayed that the same may be enacted accordingly:

And whereas it is expedient to grant the prayer of the said petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

PART I.

TITLE AND INTERPRETATION.

1. This Act may be cited as the "Victoria City Act, 1933." Short title.

2. In the construction of this Act the following words or expressions shall have the following meanings respectively, unless the Interpretation of terms.
context shall require a different meaning:—

"Corporation" shall mean the Corporation of the City of Victoria:

"Municipality" shall mean the Municipality of the City of Victoria:

"Council" shall mean the Municipal Council of the Corporation of the City of Victoria.

In defining any word or expression used in this Act, not by this Act expressly defined, reference may be had to the provisions of

the "Municipal Act," the "Municipal Elections Act," the "Local Improvement Act," and the private Acts of the Corporation of the City of Victoria heretofore enacted.

PART II.

MISCELLANEOUS.

Power to borrow temporarily for redemption of serial debentures in 1933.

3. It is declared to have been lawful and to be lawful for the Council to borrow temporarily from the banker of the Corporation during the year 1933 without the assent of the electors a sum or sums of money not exceeding in the aggregate two hundred and twenty-seven thousand one hundred dollars, and to apply the same toward the redemption of serial debentures of the Corporation which have become due since the first day of January, 1933, and toward the redemption of serial debentures of the Corporation that shall hereafter become due and payable during the year 1933; and any obligation created by any such temporary borrowing shall be a general charge on the credit of the Corporation and shall be evidenced by an undertaking in writing which shall be signed by the Mayor and by the Municipal Clerk of the Corporation, shall bear the corporate seal, and shall be for a period not exceeding one year, but may be renewed from time to time.

Power to borrow on debentures for redemption of serial debentures in 1933 or to repay temporary loans for same.

4. Notwithstanding the provisions of the "Municipal Act" or any other Statute or law to the contrary, the Corporation shall have power by by-law to borrow without the assent of the electors a sum or sums of money not exceeding in the aggregate two hundred and twenty-seven thousand one hundred dollars, and to issue debentures therefor on the credit of the Corporation, and to apply the proceeds from the sale of the said debentures or any of them toward the redemption of serial debentures of the Corporation that have or shall become due and payable during the year 1933, or toward the repayment of moneys that have been borrowed and used or that may be borrowed and used by the Corporation at any time during the year 1933 for the redemption of said serial debentures or any of them:

Provided that all debentures issued pursuant to this section shall be made payable not later than fifteen years from the date thereof, shall bear such rate or rates of interest and shall be payable at such place or places as the Council may by resolution determine, and any by-law passed pursuant to this section shall comply with sections 97 and 98 of the "Municipal Act":

Provided further that the debentures and interest coupons issued or to be issued pursuant to this section shall be sufficiently signed

if the said debentures bear the written signature, and the said interest coupons bear the written or lithographed signature, of the Mayor of the Corporation for the year 1933 or of the Mayor of the Corporation for the year in which the said debentures are issued and delivered.

VICTORIA, B.C. :

Printed by CHARLES F. BANFIELD, Printer to the King's Most Excellent Majesty.
1933.