THE NELSON AND FORT SHEPPARD RAILWAY COMPANY (DISSOLUTION)

CHAPTER 66

An Act to Dissolve The Nelson and Fort Sheppard Railway Company

[Assented to 20th March, 1964]

Preamble

W HEREAS a petition has been presented praying for an Act to dissolve The Nelson and Fort Sheppard Railway Company and it is expedient to grant the prayer of the said petition:

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:----

Short title

1. This Act may be cited as an Act to Dissolve The Nelson and Fort Sheppard Railway Company.

Dissolution

2. The Nelson and Fort Sheppard Railway Company shall for all purposes be deemed to be dissolved, and all its aims, objects, powers, and franchises held by the saic Corporation are hereby declared to have wholly ceased.

Rights of creditors and shareholders

3. The dissolution of The Nelson and Fort Sheppard Railway Company under this Act shall not absolve the property of the Corporation or any shareholders of the said Company from any charge, obligation, or liability, or prejudice or impair the right of any creditor or person to enforce in any lawful manier whatsoever any claim against the said Company or any shareholder thereof.

Repeal

4. The Nelson and Fort Sheppard Railway Company Act, 1891, being chapter 58 of the Statutes of 1891, is repealed.

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