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CHAPTER 78.

An Act to amend the Act to incorporate The West Kootenay Power and Light Company, Limited.

[1st March, 1911.]

THEREAS The West Kootenay Power and Light Company, Preamble Limited, were incorporated by Act of the Legislative Assembly of the Province of British Columbia, being chapter 63 of the Statutes of the year 1897, for the purposes and with the objects therein expressed:

And whereas The West Kootenay Power and Light Company, Limited, have by their petition applied to have their Act of Incorporation amended so as to ratify a guarantee already given by them of certain bonds of Cascade Water Power and Light Company, Limited, and to enable them to guarantee the bonds or debentures of any other company:

And whereas it is expedient to grant the prayer of such petition: Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:-

1. The guarantee of The West Kootenay Power and Light Guarantee bonds Cascade Water Company, Limited, for securing the payment of the principal moneys Power and Light and interest and sinking fund of those certain bonds all dated the first day of May, 1907, issued by Cascade Water Power and Light ('ompany, Limited, for securing a total sum of three hundred thousand dollars (\$300,000) and interest, such bonds being numbered from 1 to 600 inclusive, and payable to the bearer thereof, or if the same be registered, to the registered holder thereof, on the first day of May, 1940, for the sum of five hundred dollars (\$500) each, with interest at four and one-half per cent. (41/2%) per annum, payable semi-annually on the first days of May and November in

each year, is hereby declared to be a good and valid guarantee, and binding upon The West Kootenay Power and Light Company, Limited.

Guarantee bonds other companies 2. The West Kootenay Power and Light Company, Limited, shall, subject to the consent of the Lieutenant-Governor in Council, have full power from time to time to guarantee the principal moneys and interest and sinking fund of any bonds issued by any company having objects wholly or in part similar to those of The West Kootenay Power and Light Company, Limited.

Short title

3. This Act may be cited as "The West Kootenay Power and Light Company, Limited, Amendment Act, 1911."

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