

CHAPTER 81.

An Act to validate a By-law of the Corporation of the District of South Vancouver, being "By-law for Temporarily Diverting Special By-law Moneys, 1916."

[6th April, 1916.]

W HEREAS on the fifteenth day of February, 1916, the Municipal Pramble Council of the Corporation of the District of South Vancouver passed a by-law, being "By-law for Temporarily Diverting Special By-law Moneys, 1916," to provide for making temporary use of unexpended moneys borrowed under certain special loan by-laws of the said Corporation, in paying interest falling due within the current year on debentures, bonds, and consolidated stock lawfully issued by the said Corporation, until the special rates for paying such interest have been collected:

And whereas on the twenty-eighth day of February, 1916, the said by-law was submitted to the electors of the said municipality entitled to vote upon money by-laws, and was assented to by a majority of the electors who voted thereon:

And whereas the said by-law was passed again by the Council on the seventh day of March, 1916:

And whereas afterwards, to wit, on the ninth day of March, 1916, the said by-law was reconsidered and finally passed by the Municipal Council and registered as provided by section 174 of the "Municipal Act":

And whereas some doubt exists as to the power of the Municipal Council (with the assent of a majority of said electors) to enact said by-law:

And whereas the Municipal Council of the Corporation of the District of South Vancouver has presented a petition praying that the said by law be validated:

And whereas it is expedient under the circumstances to grant the prayer of the said petition:

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Validation of by law.

1. The said by-law, known as "By-law for Temporarily Diverting Special By-law Moneys, 1916," and all the provisions thereof, are hereby validated and confirmed, and shall be deemed to have been valid and to have taken effect according to the tenor thereof, from the ninth day of March, 1916.

Diverted moneys to be refunded. 2. The moneys to be diverted under the said by-law shall be refunded as provided in the said by-law as and when the special rates therein mentioned are collected.

Short title

3. This Act may be cited as the "South Vancouver By-law Validation Act, 1916."

VICTORY, BC
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