



## CHAPTER 59.

### An Act to incorporate a Company called "The News-Advertiser."

[26th April, 1890.]

**W**HEREAS a Petition has been presented praying for the incorpora- Preamble.  
tion of a Company for the purpose hereinafter mentioned:

Whereas it is expedient to grant the prayer of said petition:

Therefore, Her Majesty, by and with the advice and consent of the  
Legislative Assembly of British Columbia, enacts as follows:—

**1.** Francis C. Cotton, Joseph Page, and John Wilson, together with Incorporation.  
such other persons as shall in pursuance of this Act become share-  
holders in the Company hereby incorporated, are hereby constituted a  
body corporate and politic by the name of "The News-Advertiser,"  
hereinafter called "the Company."

**2.** The capital stock of the Company shall be \$250,000, divided into Capital stock.  
2,500 shares of \$100 each, which shall be applied first to the payment  
of all costs and expenses incurred in the obtaining the passing of this  
Act, and the remainder for the purposes of the Company's undertaking,  
but the said capital stock may be increased from time to time by the  
vote of the majority in value of the shareholders present, or represented  
by written proxy, at any meeting specially called for that purpose.

**3.** The number of the Directors shall be three, and the persons named Provisional  
in the first section of this Act shall be and are hereby constituted directors.  
Provisional Directors of the Company, of whom three shall form a  
quorum for the transaction of business, and they shall hold office until  
the first election of Directors under this Act, and shall have power to  
open stock books and to procure subscriptions of stock for the under-  
taking, and receive payments on stock subscribed, and to issue stock

**4.** The Company may own, print and carry on, buy and sell news- Powers of company.  
papers, periodicals, and books; establish agencies for the sale, purchase,  
and distribution, whether by wholesale or retail, of newspapers, books,  
and periodicals in British Columbia and elsewhere; also enter into any

contracts with railway and steamboat companies for establishing and carrying on a newspaper agency business, and the sale of papers, books, and periodicals on the company's premises, boats, or elsewhere; contract for and act as advertising agents; carry on the business of and enter into contracts with Governments, individuals, or companies, for the business of printers, lithographers, stationers, engravers, bookbinders, and dealers in paper and stock, printers' materials and supplies; carry on the business of printers and publishers, and enter into all necessary contracts incidental thereto.

May buy and sell  
real estate, &c.

**5.** They may buy, sell, lease, and own real estate in British Columbia in connection with and that may be necessary for the carrying out of the above purposes, and of any agencies connected therewith; enter into any contracts and engagements for the establishment of agencies of the printing and publishing business; acquire by purchase or otherwise any interest, shares of stock, in any firm or company that may be necessary for the carrying on of any of the above objects, and to sell and dispose of the same, and undertake new agencies and book agencies, and conduct the above trades and businesses and to do all such acts and things that may be deemed expedient and proper for the attainment of any of the above objects.

Office.

**6.** The office of the Company shall be in the City of Vancouver.

First general  
meeting.

**7.** The first general meeting of the Directors shall be held within three months of the passing of this Act, when the first election of Directors shall take place; such Directors shall hold office until the next annual general meeting, and an election of Directors shall take place from year to year.

Annual general  
meeting.

**8.** The subsequent annual general meeting of the shareholders shall be held as may be determined by the by-laws of the Company.

Power to borrow  
money.

**9.** The Company may borrow money on mortgage or bond.

By-laws.

**10.** The Company shall have power in general meeting to make by-laws for the regulation of its own proceedings and business.

Limit of share-  
holders' liability.

**11.** No shareholder in the said Company shall be in any manner liable or charged with the payment of any debt or demand due by the said Corporation beyond the amount of his, her, or their subscribed share or shares in the capital stock of the said Company.

To have power of  
company incorpor-  
ated under "Com-  
panies Act, 1878,"  
Part II.

**12.** The Company shall have all the power and authority of a company registered and incorporated under the "Companies Act," part II, "Companies Act, 1878," (Provincial).

Short title.

**13.** This Act may be cited as "The News-Advertiser Act, 1890."