



CHAPTER 67.

An Act respecting the Pacific Northern and Omineca
Railway.

[8th April, 1905.]

WHEREAS a petition has been presented by the Pacific Northern and Omineca Railway Company praying for an Act to amend the Pacific Northern and Omineca Railway Act Amendment Act, 1903, by extending the time for the expenditure on the construction of the Company's line of railway of ten per cent. of the amount of the capital, and reducing the amount of the capital and permitting the Company to construct the railway in sections : Preamble.

And whereas it is expedient to grant the prayer of the said petition :

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows :—

1. Section 2 of the “Pacific Northern and Omineca Railway Act, 1900,” being chapter 50 of the Statutes of British Columbia, 1900, as re-enacted by section 1 of the “Pacific Northern and Omineca Railway Act Amendment Act, 1903,” is hereby repealed and the following section substituted therefor :— Re-enacts s. 2, c. 50, 1900.

“**2.** The capital stock of the Company shall be one million dollars, divided into ten thousand shares of one hundred dollars each, and may be called up by the Directors from time to time as they deem necessary.” Capital stock.

2. The time limited by section 2 of the “Pacific Northern and Omineca Railway Act Amendment Act, 1903,” for the expenditure on the construction of the Company's line of railway of ten per cent. of Time for expenditure on construction extended.

the capital is hereby extended until the 31st day of August, 1907, and the work of construction shall be completed by the first day of May, 1909.

Railway to be constructed in sections.

3. The Company may divide its undertaking into three sections or divisions. The first section shall consist of that portion of the line extending from the point of commencement on Kitimat Inlet to a point at or near Kitselas Canyon on the Skeena River. The second section shall consist of that portion of the line from the terminus of the first section to a point at or near Hazelton on the Skeena River. The third section shall consist of that portion of the line from a point at or near Hazelton to a point on the Bulkley River at or near its junction with the Telqua River.

Failure to complete any section not to prejudice powers as to sections completed.

4. Failure to complete any of the said sections or any portion thereof within the time limited by section 3 of this Act for the completion thereof, shall not prejudice the rights, powers or privileges of the Company in respect of such section or sections which has or have been completed, or in respect of such part or parts of sections (if any) as to which failure has been made as shall at the expiration of the time so limited for the completion thereof, be made or completed, or in respect of any section or sections as to which the period so limited for the completion thereof shall not have been determined.

Short title.

5. This Act may be cited as the "Pacific Northern and Omineca Railway Act Amendment Act, 1905."

VICTORIA, B. C.

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