



CHAPTER 4.

1951, c. 108.

An Act to amend the “Vancouver Enabling Act, 1951.”

[Assented to 27th October, 1951.]

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title.

1. This Act may be cited as the “Vancouver Enabling Act, 1951, Amendment Act, 1951.”

Enacts s. 4.

2. The “Vancouver Enabling Act, 1951,” being chapter 108 of the Statutes of British Columbia, 1951, is amended by adding the following as section 4:—

Authorizes issue of debentures payable in currency of U S.A.

“4. (a) Notwithstanding the provisions of any Act, the Council shall have power, and shall be deemed always to have had power, to contract debts by borrowing money by the issue of debentures payable as to principal and interest in lawful money of the United States of America.

“(b) For the purpose of the borrowing-powers of the city under any Statute, a dollar payable in lawful money of the United States of America shall be deemed to be the equivalent of a dollar payable in lawful money of Canada.”

VICTORIA, B.C.

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