



## CHAPTER 57.

## An Act to amend the "Granby Consolidated Mining, Smelting and Power Company Act, 1901."

[12th March, 1906.]

**H**IS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

**1.** That this Act may be cited as the "Granby Consolidated Mining, Smelting and Power Company Act, 1901, Amendment Act, 1906."

**2.** That the said Act of 1901 is hereby amended by striking out the words "One million five hundred thousand shares of ten dollars (\$10.00) each," in the second and third lines of section 4 thereof, and substituting therefor the words "One hundred and fifty thousand shares of one hundred dollars (\$100.00) each." Amends section 4.

**3.** That notwithstanding any provision of law to the contrary, it shall be lawful for the Directors of the Company and their successors in office from time to time, at their discretion, to declare and pay dividends to the shareholders of the Company out of surplus profits arising from the business of the Company. Directors may declare dividends.

**4.** That the lawful holder of ten, or any multiple of ten, of said ten-dollar shares shall be entitled to re-registration on the books of the Company as the holder of the larger share or shares provided for by section 2 of this Act, and upon delivery up to the Company of his Re-registration of shares.

share certificate or certificates for such ten-dollar shares shall be entitled to a new certificate or certificates.

Status of share-holders not to be prejudiced.

5. That this Act shall not prejudice the status of the holders of such ten-dollar shares as shareholders of the Company.

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VICTORIA, B. C.

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1906.