

CHAPTER 111.

An Act respecting "The Ladysmith Lumber Company Railway Act, 1908."

[Assented to 17th April, 1920.]

THEREAS by chapter 62 of the Statutes of 1908, known as "The Preamble. Ladysmith Lumber Company Railway Act, 1908," power was given the said Company to construct and operate a railway for logging and lumber purposes for a period of twelve years from the passage of the said Act, from a point on the Esquimalt & Nanaimo Railway north of the Comox Wagon-road, crossing the Newcastle Townsite, to the Government gazetted road in Mountain District, and further north-westerly as in said Act is set forth:

And whereas the Company under said powers duly constructed the said logging-railway, and the said railway has been continuously operated up to the present time:

And whereas the New Ladysmith Lumber Company, Limited, in the year 1911 purchased and acquired the assets of the said Ladysmith Lumber Company, Limited, including the said logging-railway and all rights relating thereto granted by the said "The Ladysmith Lumber Company Railway Act, 1908":

And whereas a petition has been presented by the New Ladysmith Lumber Company, Limited, praying for an Act extending the time for operation of the said logging-railway:

And whereas it is expedient to grant the prayer of the said petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows :---

1. All the rights, powers, privileges, duties, obligations, and Railway rights restrictions granted or imposed by "The Ladysmith Lumber Com- New Ladysmith pany Railway Act, 1908," to the Ladysmith Lumber Company, Limited, shall pass to, devolve upon, and be exercised, used, held, and

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enjoyed by the New Ladysmith Lumber Company, Limited, its successors and assigns (hereinafter called the "Company").

2. The Company shall have the right to continue to use and operation of railway. 2. The Company shall have the right to continue to use and operate the railway constructed and operated by The Ladysmith Lumber Company, Limited, under "The Ladysmith Lumber Company Railway Act, 1908," for a period of fifteen years from the seventh day of March, 1920, but such extended right to use and operate the said railway shall be subject to the obligation of the Company to make compensation to all persons whose property or interests may be injuriously affected; such compensation, in case of failure of

Short title.

3. This Act may be cited as the "New Ladysmith Logging Railway Act, 1920."

the parties to agree, to be determined by such of the provisions

of the "Railway Act" as may be applicable to the case.

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