BURON CONSTRUCTION (1986) LTD. (CORPORATE RESTORATION) ACT, 2003

CHAPTER 69

Assented to November 17, 2003

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2003

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WHEREAS the Strata Corporation known as The Owners, Strata Plan VR 2215 of the City of Vancouver, in the Province of British Columbia, have by its petition represented

- (a) that Buron Construction (1986) Ltd., (the "Company") was incorporated in British Columbia on February 13, 1986, under Certificate of Incorporation No. 0304589 issued pursuant to the *Company Act*, R.S.B.C. 1979, c. 59, in effect as at that date,
- (b) that the Company was removed from the Register of Companies for the Province of British Columbia on December 31, 1990, for voluntary dissolution,
- (c) that the petitioner, has a lawful cause of action against the Company, which cause of action accrued at some point before the Company was struck off the Register and dissolved,
- (d) that it will not be possible to issue and commence an action against the Company unless the Company is revived, and
- (e) that since the Company was a corporation to which the *Company Act* applied, and since there is no provision in that Act for the limited restoration of a company more than 10 years after it has been dissolved, the Company cannot be revived except by a special Act of the Legislature of British Columbia;

AND WHEREAS The Owners, Strata Plan VR 2215 has, by its petition, requested that it be enacted as follows, and it is expedient to grant the request in the petition;

THEREFORE, HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:

1

Section 1

Definitions

1 In this Act:

"Company" means Buron Construction (1986) Ltd. (Incorporation No. 304589);

"Register" means the Register of Companies;

"Registrar" means the Registrar of Companies.

Company restored

2 The Company is restored to the Register under the corporate name 304589 B.C. Ltd. for a period of 2 years commencing on the date that a copy of this Act, certified by the Law Clerk of the Legislative Assembly, is filed with the Registrar.

Company continued

3 On its restoration, the Company is deemed to have continued in existence as if it had never been struck off the Register.

Rights

4 Nothing in sections 2 and 3 prejudices the rights of any person that were acquired before the date on which the Company is restored to the Register.

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