

CHAPTER 94.

An Act respecting the Cascade Water, Power, and Light Company, Limited.

[Assented to 29th March, 1919.]

THEREAS a petition has been presented by the Cascade Water, Preamble. Power, and Light Company, Limited, praying that the "Cascade Water, Power, and Light Company, Limited, Act, 1897," being chapter 51 of the Statutes of British Columbia, 1897, be amended:

And whereas it is deemed expedient to grant the prayer of the said petition:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:---

1. The capital stock of the Cascade Water, Power, and Light Reduction of Company, Limited, is hereby reduced from five hundred thousand \$300,000, dollars, divided into fifty thousand shares of ten dollars each, to three hundred thousand dollars, divided into thirty thousand shares of ten dollars each; and such reduction is hereby effected by cancelling and extinguishing shares Nos. 29998 to 50000, both inclusive, except shares 33332, 33333, and 33334, in the capital stock of the said Company; such reduction in capital shall be taken to have been made and to have been effective upon and from the sixth November, 1907.

2. Section 4 of the "Cascade Water, Power, and Light Company, Reduction of capital generally. Limited, Act, 1897" (hereinafter called the "principal Act"), is amended by adding thereto the following:—

"The capital stock of the Company may be reduced from time to time by special resolution of the shareholders of the Company passed at meetings called for that purpose:

"(a.) Sections 53 to 62, both inclusive, and section 77 of the 'Companies Act' shall, mutatis mutandis, apply to any further reduction of capital authorized under this section."

Date of annual meeting.

3. Section 10 of the principal Act is hereby amended by substituting the words "third Wednesday in October" for the words "third Wednesday in July" where they occur in said section 10; and by adding to the said section at the end thereof the following words: "or upon such other date in each year as the directors may from time to time determine upon."

By-laws and regulations.

- 4. The principal Act is hereby amended by adding as a new section the following section:—
- "26. The directors shall have full power to make by-laws, rules, and regulations to be observed by all persons using the water, electricity, electrical or other appliances, or any other property of the Company; also rules and regulations for the maintenance of the Company's undertakings, and for the collection of rates for electricity or water supplied, and rents for electric lines and appliances let for hire, and for fixing the time or times when and the places where the same shall be payable, and, in case of default of payment, to enforce payment by cutting off the electricity or water, or by suit at law, or both: Provided always that such by-laws are not in conflict with any of the provisions of this Act."

Short title.

5. This Act may be cited as the "Cascade Water, Power, and Light Company, Limited, Act, 1897, Amendment Act, 1919."

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