



## CHAPTER 69.

An Act to amend "The Roman Catholic Archbishop  
of Vancouver Incorporation Act."

[Assented to 9th December, 1938.]

**W**HEREAS The Roman Catholic Archbishop of the Arch- Preamble.  
diocese of Vancouver, in the Province of British Columbia,  
and his successors in office, were created a corporation sole by  
an Act of the Legislative Assembly of the Province of British  
Columbia, intituled "The Roman Catholic Archbishop of Van-  
couver Incorporation Act," and being chapter 62 of the Statutes  
of British Columbia, 1909 (hereinafter referred to as the "Cor-  
poration") :

And whereas certain doubts have arisen as to the power of  
the Corporation to borrow money on the credit of the Corpora-  
tion, and to sign, draw, endorse, make, and issue promissory  
notes, bills of exchange, guarantees, bonds, debentures, and obli-  
gations, and to mortgage, charge, hypothecate, and pledge the  
real and personal property of the Corporation :

And whereas the Corporation has prayed that the said Act  
may be amended so as to remove said doubts :

And whereas it is expedient to grant the prayer of the said  
petition :

Therefore, His Majesty, by and with the advice and consent  
of the Legislative Assembly of the Province of British Columbia,  
enacts as follows :—

1. This Act may be cited as "The Roman Catholic Archbishop Short title.  
of Vancouver Incorporation Act Amendment Act, 1938."

2. Section 1 of chapter 62 of the Statutes of 1909, being "The  
Roman Catholic Archbishop of Vancouver Incorporation Act,"  
is hereby amended by inserting the words "(hereinafter referred

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VER INCORPORATION (AMENDMENT).

to as the ‘Corporation’)” before the word “with” in the sixth line of the said section.

3. The said chapter 62 is hereby amended by adding thereto the following sections:—

Power to hold  
personal property.

“6. The Corporation has and shall be deemed always from its incorporation to have had power to take, hold, and receive personal property, notes, bonds, mortgages, and agreements or other obligations for the payment of money.

Borrowing-powers.

“7. The Corporation may borrow money on the credit of the Corporation in such amounts, on such terms, and from such persons, firms, or corporations, including chartered banks, as may be agreed upon by the Corporation and such persons, firms, corporations, or chartered banks.

Promissory notes, etc.

“8. The Corporation may make, draw, and endorse promissory notes or bills of exchange.

Guaranty of obligations of others.

“9. The Corporation may guarantee, with or without security, upon such terms as it may determine, any debts of, the performance of any obligations of, and the repayment of any advances made to or for the purposes of any corporation, organization, association, or society engaged in activities in or partly in the Archdiocese of Vancouver, or any officers thereof, or any pastor of a parish in the Archdiocese of Vancouver, and, notwithstanding that any such corporation, organization, association, or society may not have power to borrow money, any such guarantee shall be valid and binding upon the Corporation in the same way as if such corporation, organization, association, or society had power to borrow money.

Security for moneys  
borrowed or for  
guarantees.

“10. The Corporation may hypothecate, pledge, mortgage, or charge all or any part of the real or personal property of the Corporation to secure any money borrowed or the fulfilment of any guarantee entered into by it, or the fulfilment of any obligation incurred by it under any promissory note or bill of exchange signed, made, drawn, or endorsed by it.

Issue of bonds, etc.

“11. The Corporation may issue bonds, debentures, and obligations on such terms and conditions as the Corporation may decide, and may pledge or sell such bonds, debentures, and obligations for such sums and at such prices as the Corporation may decide, and may mortgage, charge, hypothecate, or pledge the general credit of the Corporation, and all or any part of the real or personal property of the Corporation, to secure any such bonds, debentures, and obligations.

Manner of execution  
of notes, bonds,  
securities, etc.

“12. Every such promissory note, bill of exchange, guarantee, instrument of hypothecation, charge, or pledge of personal property, bond, debenture, and obligation made, drawn, signed, or endorsed by the Archbishop of the said Archdiocese on behalf of

the Corporation shall be legal, valid, and binding upon the Corporation, and the execution of any guarantee in the manner aforesaid shall be conclusive evidence that such guarantee is valid and binding upon the Corporation.

“13. The Corporation shall be bound for payment of all moneys heretofore borrowed by and in the name of the Corporation and shall be liable on all guarantees heretofore entered into by and in the name of the Corporation, notwithstanding that the Corporation may not have had power to borrow such moneys or to enter into such guarantees, if such borrowing or such guarantees would have been valid if done or entered into after this Act had come into force.

Existing borrowings confirmed.

“14. The persons, firms, or corporations, including chartered banks, from whom any moneys may be borrowed by the Corporation shall not be obliged to see to the application of the said moneys, or any part thereof.”

Lender not obliged to see to application of moneys.

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