

CHAPTER 63

**An Act Respecting the Purchase of Unissued Shares of
the Capital Stock of the Pacific Great Eastern
Railway Company.***[Assented to 1st April, 1966.]*

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of the Province of British Columbia, enacts
as follows:—

Short title.

1. This Act may be cited as the *Pacific Great Eastern Railway Company Share Capital Act*.

2. (1) The Minister of Finance may, for and on behalf of Her Majesty the Queen in right of the Province, purchase any or all of the unissued shares in the capital stock of the Pacific Great Eastern Railway Company at a price not in excess of one hundred dollars per share, and for that purpose may pay the amount required from Consolidated Revenue Fund to the Pacific Great Eastern Railway Company.

(2) Any amount or amounts paid under subsection (1), if paid after the thirty-first day of March, 1966, shall nevertheless be deemed to have been paid during the fiscal year 1965/66 and shall be accounted for accordingly.