BURRARD INLET (THIRD CRCSSING) FUND

Снар. 62

CHAPTER 62

An Act to Establish a Fund for the Purpose of Assisting the Construction of a Third Crossing of the Burrard Inlet, Vancouver.

[Assented to 6th April, 1968.]

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title.

1. This Act may be cited as the Burrard Inlet (Thurd Crossing) Fund Act.

Establishment of Fund. 2. The Minister of Finance shall establish in the Provincial Treasury an account, to be called the "Burrard Inlet (Third Crossing) Fund" (herein referred to as the "Fund"), and shall pay into that Fund from the revenue of the Province during the fiscal year ending on the thirtyfirst day of March, 1968, the sum of twenty-seven million dollars.

Investment of moneys of Fund. 3. The Minister of Finance may invest any moneys of the Fund in the like manner as moneys of the Consolidated Revenue Fund may be invested, and all sums received as interest or bonuses on any investment shall be paid into the Consolidated Revenue Fund.

Application of principal moneys of Fund. 4. (1) Subject as herein provided, the Minister of Finance may make payments out of the Fund to assist in meeting the costs of the construction of a third crossing of the Burrard Inlet, Vancouver, including the costs of the construction of the approaches to and ways for the crossing, and of diversionary and retention works necessary for, or connected with, the crossing.

- (2) The Minister shall not make any payment pursuant to this section
 - (a) until every municipality and other authority having power by or under any enactment to regulate or restrict the use of either of the existing bridges crossing the Burrard Inlet at the First Narrows and the Second Narrows, or the streets or ways leading to and from the bridges, or the use by traffic of either of the bridges or of any of such streets or ways, has entered into an undertaking, in a manner satisfactory to the Lieutenant-Governor in Council, that it will not, save with the previous approval of the Lieutenant-Governor in Council, so exercise its powers as to prevent or impede the free use of each of such bridges by traffic passing in both directions; and
 - (b) unless he is satisfied that the ways or approaches forming part of the construction connect directly with arterial highways or

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Burrard Inlet (Third Crossing) 16-17 Eliz. 2 Fund

secondary highways, within the meaning ascribed to those expressions in Part III of the *Highway Act*, on both sides of the inlet.

(3) The Minister shall not make any payment pursuant to this section in respect of the costs of a section of a bridge or way, or any works necessary to support a section of a bridge or way, if the passage of such section is, or is intended to be, subject to the payment of a toll or other charge.

(4) A payment pursuant to this section shall be made only on a construction progress report, submitted to and approved by the Comptroller-General, relating to the works or use of the materials in respect of which it is proposed that the payment be applied.

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444