

CHAPTER 74

An Act to Dissolve Vancouver, Victoria and Eastern Railway and Navigation Company

[Assented to 20th March, 1964.]

Preamble.

WHEREAS a petition has been presented praying for an Act to dissolve the Vancouver, Victoria and Eastern Railway and Navigation Company, and it is expedient to grant the prayer of the said petition:

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title.

1. This Act may be cited as an *Act to Dissolve the Vancouver, Victoria and Eastern Railway and Navigation Company*.

Dissolution.

2. The Vancouver, Victoria and Eastern Railway and Navigation Company shall for all purposes be deemed to be dissolved, and all its aims, objects, powers, and franchises held by the said Corporation are hereby declared to have wholly ceased.

Rights of
creditors and
shareholders.

3. The dissolution of the Vancouver, Victoria and Eastern Railway and Navigation Company under this Act shall not absolve the property of the Corporation or any shareholders of the said Company from any charge, obligation, or liability, or prejudice or impair the right of any creditor or person to enforce in any lawful manner whatsoever any claim against the said Company or any shareholder thereof.

Repeal.

4. The *Vancouver, Victoria and Eastern Railway and Navigation Company Act, 1897*, being chapter 75 of the Statutes of 1897, is repealed.