



CHAPTER 54.

An Act respecting Canadian Pacific Railway Company.

[Assented to 2nd March, 1956.]

Preamble

WHEREAS Canadian Pacific Railway Company has by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition:

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title

1. This Act may be cited as "Canadian Pacific Subsidiaries Act, 1956."

Assets vested in
Canadian Pacific
Railway Company

2. So far as the legislative authority of this Province extends, the powers, rights, privileges, franchises, assets, effects, and properties, real, personal, and mixed, belonging to or possessed by the companies listed in the First Schedule hereto, or to which they are or would hereafter have been or become entitled, are hereby vested in Canadian Pacific Railway Company.

Act to be the
conveyance

3. This Act and any Act of the Parliament of Canada respecting the vesting in Canadian Pacific Railway Company of the railways, undertakings, powers, rights, privileges, franchises, assets, effects, and properties, real, personal, and mixed, of the companies listed in the First Schedule hereto shall be, for all purposes, a legal and valid grant, conveyance, transfer, and assignment to Canadian Pacific Railway Company of all lands or interest in lands, of all mortgages or encumbrances, and of any other property of any description whatsoever, of each of the companies listed in the First Schedule hereto.

Registration of
properties vested.

4. Upon the application of Canadian Pacific Railway Company, in accordance with the provisions of the "Land Registry Act," accom-

panied by a copy of the Statutes referred to in section 3, the Registrar shall register the title so vested in the name of the applicant.

Consent of
Lieut. Governor
in Council.

5. So far as may be necessitated by the "Kettle Valley Railway Extension and Aid Act, 1912," being chapter 35 of the Statutes of 1912, or by any other Act, the Lieutenant-Governor in Council shall be deemed to have consented to this Act.

Companies dissolved.

6. The companies listed in the Second Schedule hereto are hereby dissolved, and the Acts listed in the Third Schedule hereto are hereby repealed.

Coming into force.

7. This Act shall come into force on a day to be fixed by Proclamation of the Lieutenant-Governor in Council.

FIRST SCHEDULE.

The Vancouver and Lulu Island Railway Company.
The Columbia and Kootenay Railway and Navigation Company.
The Kettle Valley Railway Company.
The Kootenay Central Railway Company.

SECOND SCHEDULE.

The Vancouver and Lulu Island Railway Company.
The Columbia and Kootenay Railway and Navigation Company.

THIRD SCHEDULE.

Columbia and Kootenay Railway and Navigation Company Act, 1889—Statutes of British Columbia (1889), Ch. 35.
Kootenay Central Railway Company Act, 1903—Statutes of British Columbia (1903), Ch. 35.

VICTORIA, B.C.

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