



CHAPTER 94.

**An Act respecting the Liquidation of The First
Narrows Bridge Company Limited.***[Assented to 15th March, 1955.]*

Preamble.

WHEREAS The First Narrows Bridge Company Limited is a company duly incorporated under the laws of the Province of British Columbia and given specific powers under the "First Narrows Bridge Company Limited Act," being chapter 80 of the Statutes of 1926-27:

And whereas the British Columbia Toll Highways and Bridges Authority, established as a Crown corporation by chapter 37 of the Statutes of 1953 (Second Session), has acquired 499,998 shares of the 500,000 issued shares of The First Narrows Bridge Company Limited, and has discharged all the outstanding bonds and debentures and all other liabilities of the said company:

And whereas British Pacific Securities Limited, a company duly incorporated under the "Companies Act," being chapter 58 of the "Revised Statutes of British Columbia, 1948," was, on the seventeenth day of February, 1949, struck off the Register of Companies and dissolved pursuant to subsection (3) of section 205 of the "Companies Act":

And whereas the said British Pacific Securities Limited was, on the seventeenth day of February, 1949, the holder of two shares in the capital stock of The First Narrows Bridge Company Limited:

And whereas upon the dissolution of the said British Pacific Securities Limited the said two shares escheated to Her Majesty in right of the Province of British Columbia:

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

Short title.

1. This Act may be cited as "The First Narrows Bridge Company Limited Liquidation Act."

Property of First
Narrows Bridge Com-
pany Ltd. vested in
B.C. Toll Highways
and Bridges Authority.

2. As of the thirty-first day of December, 1954, on which date The First Narrows Bridge Company Limited shall be deemed to have been dissolved, all and every property, estate and effects, and funds and moneys belonging to The First Narrows Bridge Company Limited, whether held in the name of The First Narrows Bridge Company Limited or in the name of any person or persons in trust or otherwise for The First Narrows Bridge Company Limited or which are now due to The First Narrows Bridge Company Limited, shall be deemed to have been vested and are hereby vested in the British Columbia Toll Highways and Bridges Authority aforesaid.

Rights and franchises
of Company vested
in Authority.

3. As of the thirty-first day of December, 1954, all the rights, powers, franchises, and authorities held by The First Narrows Bridge Company Limited under the "First Narrows Bridge Company Limited Act" or otherwise shall be deemed to have been vested and are hereby vested in the British Columbia Toll Highways and Bridges Authority aforesaid.

Land Registry fees.

4. In lieu of all fees otherwise payable under the "Land Registry Act," a fee of five dollars shall be paid with respect to the registration in the name of the British Columbia Toll Highways and Bridges Authority of the title to any property vested in the British Columbia Toll Highways and Bridges Authority under the provisions of section 2

VICTORIA, B C

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